

28/05/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract kept range-bound as anticipated, trading narrowly between 777.5 and 785.0 over the past 15 trading hours. On the hourly chart, MACD stayed bullish while CCI remained neutral. Open interest saw little fluctuation going forward. A breakout from the recent trading range potentially form a short-term trend; otherwise, the market would stay neutral.

First support 774.0, First resistance 790.0.



(Hourly Candles Chart from 20/3/2026 to 28/5/2026)

- Closing: 780.5
- Hourly Slow Stochastic KD: 38
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,002,000 lots (- 3,000)
- Aggregate Trading Volume decreased

S1: 774.0
S2: 764.0
R1: 790.0
R2: 800.0