



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Supramax paper continued to soften today on what was lower volume due to public holidays in Europe. Early trading saw June trade within a range of \$19,000 and \$19,250, and July traded at \$19,000. The back end saw action, with Q3+Q4 trading at \$17,550 and Cal28 trading at \$12,550 due to spread interest against Q3+Q4. The afternoon saw liquidity thin out, and the curve then drifted lower.

### Handysize Commentary

A quiet day for Handysize paper, with one trade reported, \$16,250 traded on June.

### Supramax 11 Time Charter Average

Spot	19698	Chg	73
MTD	19322		
YTD	15709		

### Handysize 7 Time Charter Average

Spot	15311	Chg	56
MTD	14995		
YTD	12878		

### Spread Ratio

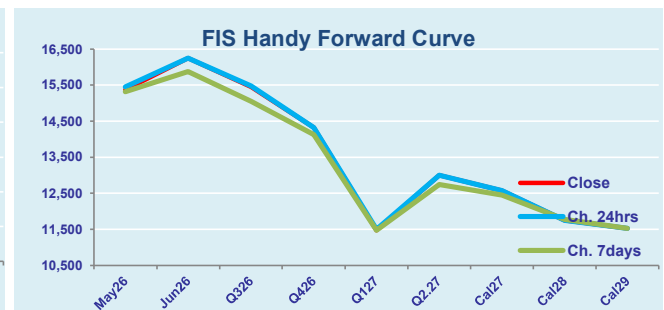
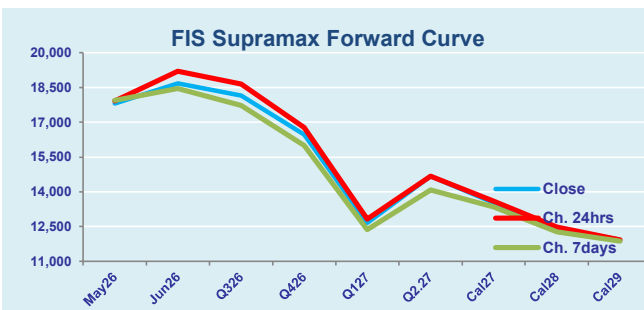
4387	1.29
4327	1.29
2831	1.22

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
May 26	17700	17900	17800	-125
Jun 26	18500	18850	18675	-525
Q3 26	18000	18300	18150	-500
Q4 26	16350	16600	16475	-300
Q1 27	12500	12800	12650	-175
Q2. 27	14500	14850	14675	0
Cal 27	13400	13650	13525	-75
Cal 28	12300	12550	12425	-50
Cal 29	11750	12100	11925	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 26	15250	15500	15375	-75	2425	1.16
Jun 26	16000	16500	16250	0	2425	1.15
Q3 26	15300	15600	15450	-25	2700	1.17
Q4 26	14150	14500	14325	0	2150	1.15
Q1 27	11300	11650	11475	-25	1175	1.10
Q2. 27	12750	13250	13000	0	1675	1.13
Cal 27	12500	12650	12575	0	950	1.08
Cal 28	11600	11900	11750	0	675	1.06
Cal 29	11400	11650	11525	0	400	1.03



Spot Price Source: Baltic

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