



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A softer day for Supramax paper as the index prints in the negative to end the week. June and July traded down to respective lows of \$18,100 and \$18,450. Downward pressure continued into the afternoon as we drifted lower and ended the day with slightly more weight on the offer side.

### Handysize Commentary

A quiet day for Handysize paper.

### Supramax 11 Time Charter Average

Spot	19827	Chg	-8
MTD	19575		
YTD	16110		

### Handysize 7 Time Charter Average

Spot	15312	Chg	58
MTD	15130		
YTD	13111		

### Spread Ratio

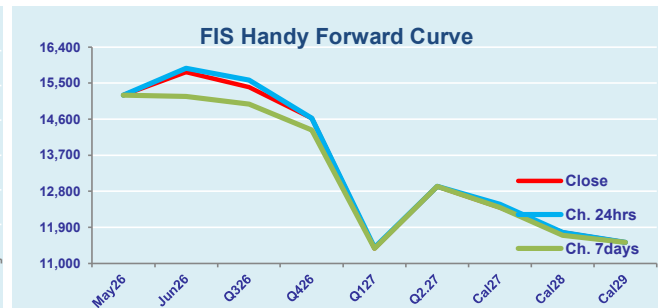
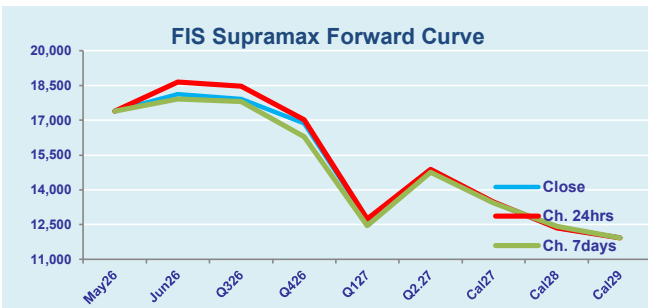
4515	1.29
4445	1.29
2999	1.23

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
May 26	17300	17500	17400	0
Jun 26	18000	18250	18125	-525
Q3 26	17750	18100	17925	-550
Q4 26	16750	17000	16875	-150
Q1 27	12500	12900	12700	-50
Q2. 27	14750	15000	14875	0
Cal 27	13350	13550	13450	-25
Cal 28	12250	12450	12350	0
Cal 29	11750	12100	11925	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 26	15100	15300	15200	0	2200	1.14
Jun 26	15650	15900	15775	-100	2350	1.15
Q3 26	15300	15500	15400	-175	2525	1.16
Q4 26	14500	14750	14625	0	2250	1.15
Q1 27	11250	11500	11375	-25	1325	1.12
Q2. 27	12750	13100	12925	0	1950	1.15
Cal 27	12300	12500	12400	-75	1050	1.08
Cal 28	11650	11900	11775	0	575	1.05
Cal 29	11400	11650	11525	0	400	1.03



Spot Price Source: Baltic

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