

Cape 5TC					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	4,893	-147	-2.92%	5,228	3,578
<b>C2</b> (160lt Tubarao - Rotterdam)	19,756	-0.194	-0.97%	20,103	14,511
<b>C3</b> (160mt Tubarao - Qingdao)	36,500	-0.132	-0.36%	37,044	28,834
<b>C5</b> (160mt W Australia - Qingdao)	13,920	-0.615	-4.23%	15,260	11,549
<b>C7</b> (150mt Bolivar - Rotterdam)	21,888	-0.468	-2.09%	22,690	16,535
<b>C8</b> (182mt Gibraltar/HH trans Atlantic RV)	53,488	-1,325	-2.42%	55,742	34,671
<b>C9</b> (182mt Continent/Med trip Far East)	74,778	-855	-1.13%	76,261	58,073
<b>C10</b> (182mt Nopac round V)	40,573	-2,481	-5.76%	46,459	22,212
<b>C14</b> (182mt China - Brazil RV)	41,274	-427	-1.02%	42,656	31,285
<b>C16</b> (182mt Revised backhaul)	19,878	-416	-2.05%	20,785	11,218
<b>C17</b> (170mt Saldanha Bay to Qingdao)	27,311	-0.165	-0.60%	27,76	21,10
<b>BCI 5TC (182)</b>	44,374	-1,333	-2.92%	47,416	32,454

Supramax 11TC					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,588	4	0.25%	1,580	1,289
<b>S1B_63</b> (Canakkale trip via Med or BI Sea to China-SO)	19,521	4	0.02%	19,455	17,893
<b>S1C_63</b> (US Gulf trip to China-South Japan)	27,536	50	0.18%	27,395	23,804
<b>S2_63</b> (North China one Australian or Pacific round v)	18,850	112	0.60%	18,704	15,482
<b>S3_63</b> (North China trip to West Africa)	21,150	0	0.00%	21,170	14,408
<b>S4A_63</b> (US Gulf trip to Skaw-Passero)	28,714	78	0.27%	28,539	24,433
<b>S4B_63</b> (Skaw-Passero trip to US Gulf)	11,036	-10	-0.09%	11,029	10,883
<b>S5_63</b> (West Africa trip via East Coast South America)	24,639	110	0.45%	24,216	20,843
<b>S8_63</b> (South China trip via Indonesia to East Coast In)	24,161	18	0.07%	24,112	17,182
<b>S9_63</b> (West Africa trip via East Coast South America)	18,807	39	0.21%	18,621	16,895
<b>S10_63</b> (South China trip via Indonesia to South China)	16,313	-18	-0.11%	16,303	12,710
<b>S15_63</b> (Indian Ocean trip via South Africa to Far East)	17,675	142	0.81%	17,591	15,191
<b>BSI 11TC</b>	20,067	47	0.23%	19,975	16,291

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,981	-56	-1.84%	3,114	2,295

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	64,133	-1,090	-1.77%	66,001	46,372
Cape Pacific (C10, C14)	40,924	-1,454	-3.39%	44,557	26,749
<b>Cape Atlantic vs. Pacific</b>	<b>23,210</b>	<b>364</b>	<b>1.62%</b>	<b>21,444</b>	<b>19,624</b>
Panamax Atlantic (1a, 2a)	22,101	11	0.00%	22,260	19,147
Panamax Pacific (3a, 4)	18,635	-301	-1.54%	19,347	14,798
<b>Panamax Atlantic vs. Pacific</b>	<b>3,466</b>	<b>312</b>	<b>1.54%</b>	<b>2,913</b>	<b>4,349</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	19,519	36	0.13%	19,396	17,404
Supramax Pacific 3TC (S2,S8,S10)	19,775	37	0.19%	19,706	15,125
<b>Supramax Atlantic vs. Pacific</b>	<b>-256</b>	<b>-2</b>	<b>-0.06%</b>	<b>-310</b>	<b>2,279</b>
Handysize Atlantic 4TC (HS1-HS4)	13,686	14	0.08%	13,647	13,958
Handysize Pacific 3TC (HS5,HS6,HS7)	17,423	65	0.37%	17,241	12,429
<b>Handysize Atlantic vs. Pacific</b>	<b>-3,737</b>	<b>-51</b>	<b>-0.29%</b>	<b>-3,594</b>	<b>1,529</b>

Previous TC					
	Today	Change	Change	MTD	YTD
<b>BCI 5TC (180)</b>	40,871	-1,333	-3.16%	43,913	28,951
<b>BSI 10TC</b>	18,033	47	0.26%	17,941	14,257

Panamax 5TC					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,236	-18	-0.80%	2,289	1,881
<b>P1A_82</b> (82500mt Transatlantic RV)	17,136	-37	-0.22%	17,287	14,580
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	27,065	58	0.21%	27,232	23,715
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	21,735	-408	-1.84%	22,746	17,601
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	15,535	-194	-1.23%	15,948	11,995
<b>P5_82</b> (82500mt S China/HK range Indo RV)	20,261	-817	-3.88%	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,476	-131	-0.64%	20,909	17,711
<b>P8</b> (66000mt Santos to China)	54,243	-0.121	-0.22%	54,569	47,358
<b>BPI82 5TC</b>	20,121	-164	-0.81%	20,599	16,930

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
<b>Cape 5TC</b>	32,454	21,297	50,041	19,729	93.37%
<b>Panamax 5TC</b>	16,930	13,361	22,691	11,536	36.96%
<b>Supramax 11TC</b>	16,291	14,275	20,067	12,038	19.44%
<b>Handysize 7TC</b>	13,219	11,911	15,546	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	864	2	0.23%	858	734
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	6,857	3	0.04%	6,848	7,928
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	9,000	-4	-0.04%	9,007	9,711
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero)	20,572	0	0.00%	20,589	20,659
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,314	57	0.31%	18,146	17,534
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	17,363	50	0.29%	17,160	12,707
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	17,400	69	0.40%	17,209	12,409
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	17,506	75	0.43%	17,355	12,170
<b>BHSI 7TC</b>	15,546	38	0.25%	15,433	13,219

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2025
<b>Cape5TC / Pmx5TC Spread</b>	24,253	25,422	26,817	15,524	7,936
<b>Pmx5TC / Smx11TC Spread</b>	54	265	625	639	-914
<b>Cape5TC / Smx11TC Spread</b>	24,307	25,687	27,442	16,163	7,022
<b>Pmx 2A / Pmx 5TC Spread</b>	6,944	6,722	6,633	6,785	7,607
<b>Cape Atlantic vs Cape Pacific</b>	23,210	22,846	21,444	19,624	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	3,466	3,154	2,913	4,349	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-256	-254	-310	2,279	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	2.205	1.326	2.302	1.917	1.594
<b>Pmx5TC / Smx10TC Ratio</b>	1.003	1.198	1.031	1.039	0.936
<b>Smx10TC / Handy7TC Ratio</b>	1.291	0.900	1.294	1.232	1.198
<b>Cape5TC / Smx10TC Ratio</b>	2.211	1.589	2.374	1.992	1.492

Source - The Baltic Exchange

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