



Capesize & Panamax FFA Daily Report

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18 June 2026

Capesize Commentary	Panamax Commentary
Have a nice evening!	Have a nice evening!

Capesize 5 Time Charter Average (180)

Spot	32228	Chg	569
MTD	37717		
YTD	29364		

Panamax 5 Time Charter Average

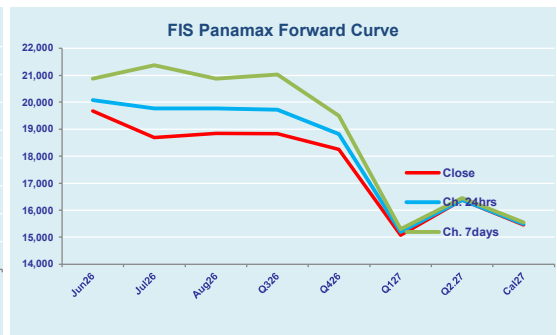
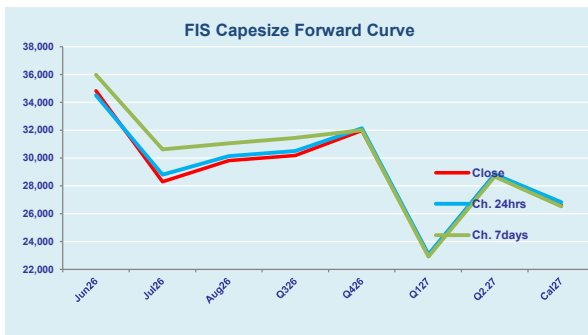
Spot	19339	Chg	-670	Spread	Ratio
MTD	20276			12889	1.67
YTD	17175			17441	1.86
				12189	1.71

Capesize 5 Time Charter Average

Per	Bid	Offer	Mid	Chg
Jun 26	34650	35000	34825	325
Jul 26	28250	28350	28300	-500
Aug 26	29700	29900	29800	-325
Q3 26	30100	30250	30175	-325
Q4 26	31850	32100	31975	-150
Q1 27	22800	23250	23025	-50
Q2 27	28700	28950	28825	0
Q3 27	27200	27350	27275	0
Cal 27	26500	26700	26600	-225
Cal 28	23250	23400	23325	0
Cal 29	21700	22150	21925	-25
Cal 30	20750	21100	20925	0

Panamax 5 Time Charter Average

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	19650	19700	19675	-400	15150	1.77
Jul 26	18650	18750	18700	-1075	9600	1.51
Aug 26	18800	18900	18850	-925	10950	1.58
Q3 26	18815	18850	18833	-893	11343	1.60
Q4 26	18200	18300	18250	-575	13725	1.75
Q1 27	15000	15150	15075	-125	7950	1.53
Q2 27	16250	16500	16375	0	12450	1.76
Q3 27	16250	16500	16375	0	10900	1.67
Cal 27	15400	15500	15450	625	11150	1.72
Cal 28	14250	14400	14325	575	9000	1.63
Cal 29	13650	13900	13775	250	8150	1.59
Cal 30	13400	13750	13575	450	7350	1.54



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Capesize C3

Spot	31.38	Chg	-0.37	
MTD	35.30			
YTD	29.26			
Per	Bid	Offer	Mid	Chg
Jun 26	32.75	33.15	32.95	0.00
Jul 26	29.25	29.75	29.50	0.00
Aug 26	28.20	29.00	28.60	0.00
Q3 26	27.25	29.50	28.38	0.00
Q4 26	26.50	28.50	27.50	0.00
Cal 27	23.00	23.50	23.25	0.00
Cal 28	20.75	21.25	21.00	0.00

Capesize C5

Spot	11.52	Chg	0.79		Spread	Ratio
MTD	12.80				19.86	2.72
YTD	11.54				22.50	2.76
					17.72	2.54
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	11.85	12.15	12.00	0.00	20.95	2.75
Jul 26	11.00	11.20	11.10	0.00	18.40	2.66
Aug 26	11.00	11.40	11.20	0.00	17.40	2.55
Q3 26	11.50	12.00	11.75	0.00	16.63	2.41
Q4 26	12.15	12.60	12.38	0.00	15.13	2.22
Cal 27	9.50	10.25	9.88	0.00	13.38	2.35
Cal 28	9.00	10.00	9.50	0.00	11.50	2.21

Capesize C7

Spot	17.22	Chg	-0.64	
MTD	20.51			
YTD	16.75			
Per	Bid	Offer	Mid	Chg
Jun 26	16.00	16.50	16.25	0.00
Jul 26	16.00	16.50	16.25	0.00
Aug 26	16.70	17.70	17.20	0.00
Q3 26	15.75	16.25	16.00	0.00
Q4 26	15.30	15.80	15.55	0.00
Cal 27	12.50	13.25	12.88	0.00
Cal 28	11.50	12.25	11.88	0.00

Panamax P6

Spot	19884	Chg	-785	
MTD	20783			
YTD	17944			
Per	Bid	Offer	Mid	Chg
Jun 26	20750	21250	21000	0
Jul 26	21500	22000	21750	0
Aug 26	21250	21500	21375	0
Q3 26	19000	19500	19250	0
Q4 26	18250	18750	18500	0

Panamax P1A

Spot	19340	Chg	-50	
MTD	18073			
YTD	14885			

Panamax 2A

Spot	28862	Chg	-351	
MTD	28024			
YTD	24083			

Panamax 3A

Spot	17169	Chg	-1278	
MTD	20819			
YTD	17768			

Spot Price Source: Baltic

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