

# FIS Capesize Intraday

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## Capesize July 26 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	29,167	R1	32,224	Stochastic oversold	RSI below 50
S2	26,789	R2	34,631		
S3	24,300	R3	35,967		

Source Bloomberg

### Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is below 50 (26)
- Stochastic is oversold
- Price is on above the daily pivot level (30,716)
- Intraday Technical Outlook Previously: Sell side pressure is increasing
- We noted previously that if we held below the intraday 200-period MA at USD 32,258 it would signal an increase in sell side pressure. Conversely, a close and hold back above the average would suggest an underlying support in the market. The broader cycle remained bullish but in a corrective phase with near-term focus on the USD 29,167 support. Throwbacks that held above this level would support a bull argument for the cycle that started on the 09/03/26; however, moves below this level will indicate a larger corrective cycle is in play, meaning focus should move to the USD 24,300 Fibonacci support. The intraday 200-period MA would be key to near-term directional bias.
- The future have closed below and remain below the intraday 200-period MA at USD 34,491. We are seeing light bid support on the open but remain below all key moving averages with the RSI below 50, intraday price and momentum are conflicting.
- A close on the 4-hour candle above 30,716 with the RSI at or above 46 would mean price and momentum are aligned to the buy side; likewise, a close below this level will mean it is aligned to the sell side. Upside moves that fail at or below USD 37,777 will leave the futures vulnerable to further tests to the downside, above this level the technical will have a neutral bias.
- Intraday Technical Outlook: Momentum slowdown
- The longer-term technical remains unchanged with key near-term support at USD 29,167 and longer-term at USD 24,300. Based on the bearish momentum confirmation, upside moves should in theory be counter-trend. Recent price action since closing below the 200-period MA has shown decreasing candle sizes, signaling sell side momentum is slowing. However, we should highlight that price is drifting higher, we are not seeing bid support at this point. The momentum slowdown suggests caution on lower moves in the near-term.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)