



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

05 June 2026

The London afternoon session opened at \$101.80. Flat price then fell to a low of \$101.55 before climbing to a high of \$102.55 and closing at \$101.95. Little activity was seen in the session across both outright and spreads. Spreads remained unchanged during the session, with liquidity mainly seen in Jun/Sep, which traded at \$0.40 in a total of 150kt. Aug/Sep also traded at \$0.10, and Aug/Q4 traded at \$0.50 in 30x10kt.

INDEX	Price	Change	MTD
Platts IODEX	\$101.50	\$0.40	\$102.66

INDEX	Price	Change	MTD
MB IO 65%	\$117.58	-\$0.17	\$119.24

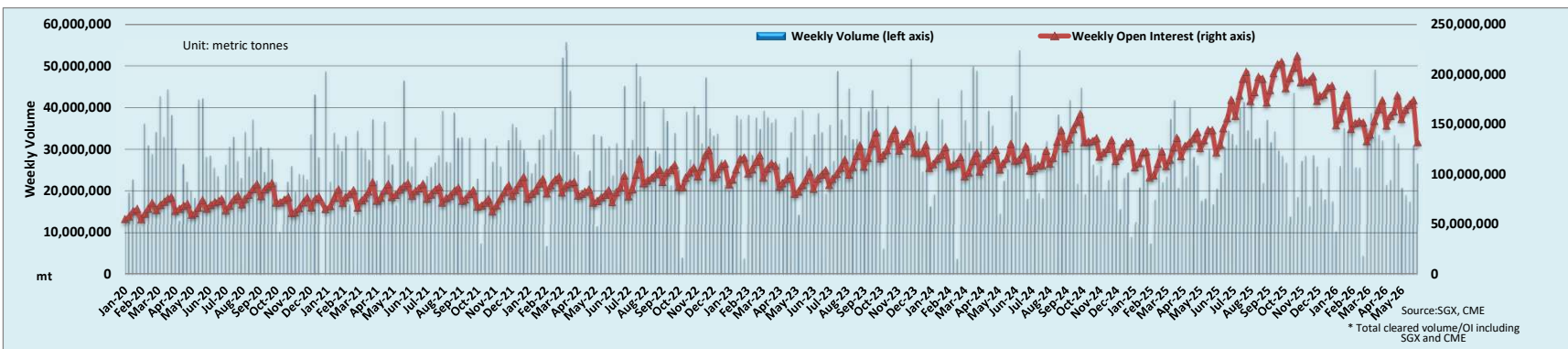
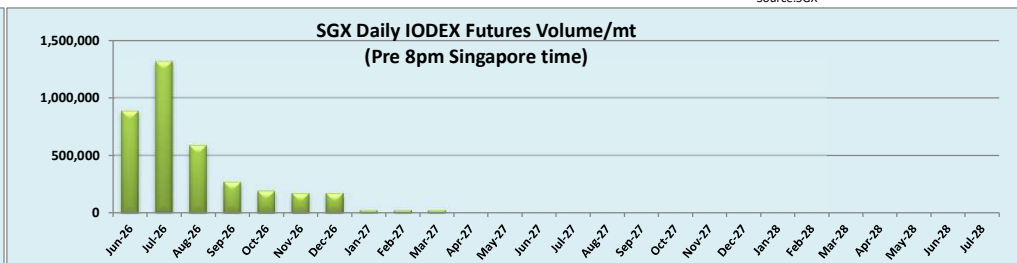
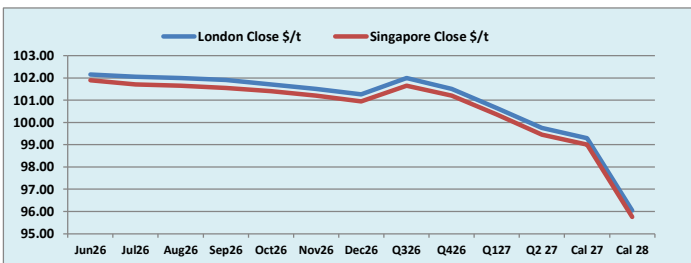
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1765	\$0.0000	\$0.1783

IODEX Futures	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	102.15	102.05	102.00	101.90	101.70	101.50	101.25	102.00	101.50	100.65	99.75	99.30	96.05
Singapore Close \$/t	101.90	101.70	101.65	101.55	101.40	101.20	100.95	101.65	101.20	100.35	99.45	99.00	95.75
Change	+0.25%	+0.34%	+0.34%	+0.34%	+0.30%	+0.30%	+0.30%	+0.34%	+0.30%	+0.30%	+0.30%	+0.30%	+0.31%

IODEX Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	0.10	0.05	0.10	0.20	0.20	0.25	0.50	0.85	0.90	3.25
Singapore Close \$/t	0.20	0.05	0.10	0.15	0.20	0.25	0.45	0.85	0.90	3.25
Change	-0.10	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,692,800
Options	2,515,000
Total	6,207,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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