



London Iron Ore Market Report

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The London afternoon session opened at \$101.00, which was also the low of the session. Flat price then rose to a high of \$101.50 and closed at \$101.10. Outrights saw a sizable July clip in 100kt, whilst prompt months traded in smalls. Quarter spreads saw the most activity, with Q3/Q4 trading at \$0.65 in 60kt, whilst Q1/Q2 saw a pay at \$1.00 in 10kt.

INDEX	Price	Change	MTD
Platts IODEX	\$100.60	\$0.30	\$101.93

INDEX	Price	Change	MTD
MB IO 65%	\$116.73	\$0.33	\$118.35

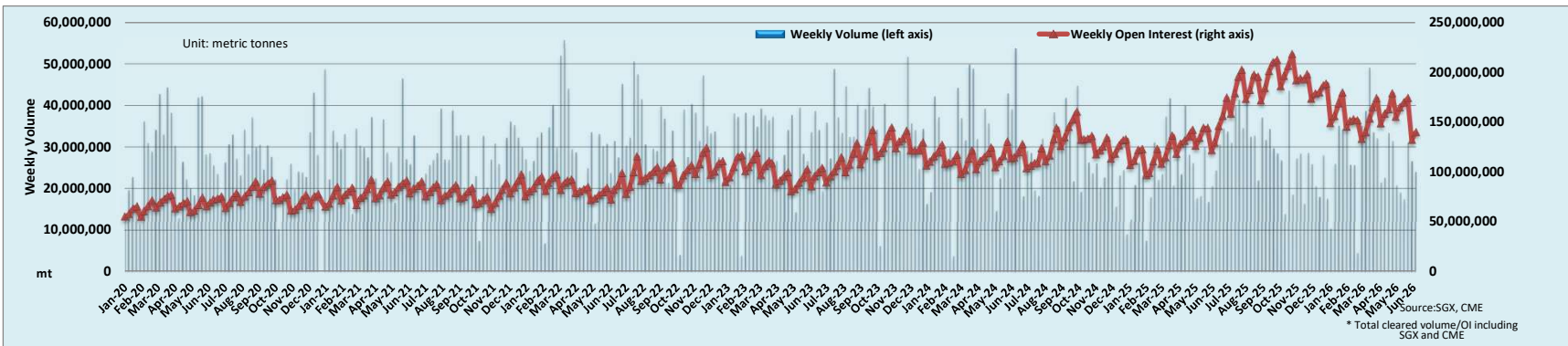
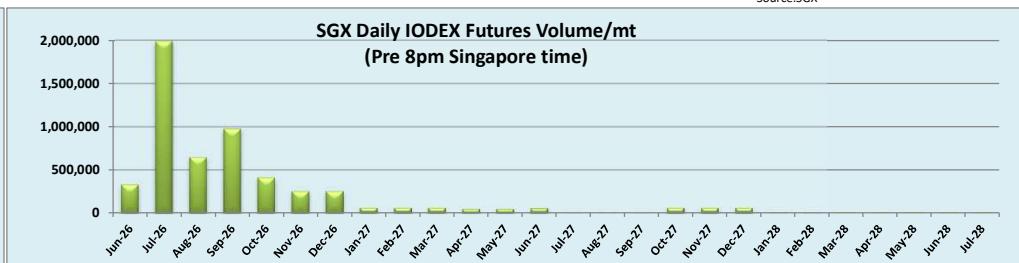
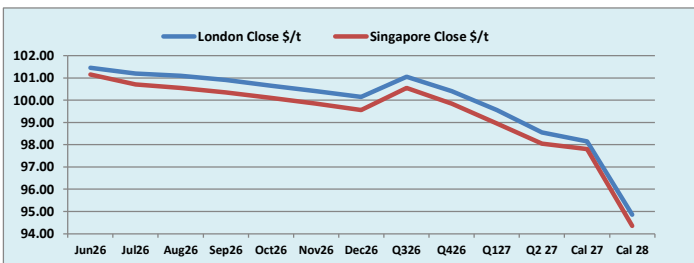
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1780	\$0.0015	\$0.1779

IODEX Futures	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	101.45	101.20	101.10	100.90	100.65	100.40	100.15	101.05	100.40	99.55	98.55	98.15	94.85
Singapore Close \$/t	101.15	100.70	100.55	100.35	100.10	99.85	99.55	100.55	99.85	98.95	98.05	97.80	94.35
Change	+0.30%	+0.50%	+0.55%	+0.55%	+0.55%	+0.55%	+0.60%	+0.50%	+0.55%	+0.61%	+0.51%	+0.36%	+0.53%

IODEX Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	0.25	0.10	0.20	0.25	0.25	0.25	0.65	0.85	1.00	3.30
Singapore Close \$/t	0.45	0.15	0.20	0.25	0.25	0.30	0.70	0.90	0.90	3.45
Change	-0.20	-0.05	0.00	0.00	0.00	-0.05	-0.05	-0.05	0.10	-0.15

T Session (IODEX)	SGX Volume /mt
Futures	5,600,900
Options	4,060,000
Total	9,660,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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