



London Iron Ore Market Report

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The London afternoon session opened at \$99.05. Flat price then fell to a low of \$99.00 before climbing to a high and close of \$99.75. Little activity was seen in the session. Outright prompt months traded in smalls, except for 1H-27, which traded at \$98.00 in 5kt. Spreads looked softer, with Q1/Q2 trading at \$0.85 in 10kt, whilst Q3/Q4 saw a pay at \$0.45 in 10kt. At the front, July/Aug traded at \$0.10 in 123kt.

| INDEX | Price | Change | MTD |
|--------------|---------|---------|----------|
| Platts IODEX | \$99.25 | -\$2.10 | \$101.56 |

| INDEX | Price | Change | MTD |
|-----------|----------|---------|----------|
| MB IO 65% | \$115.16 | -\$2.25 | \$117.78 |

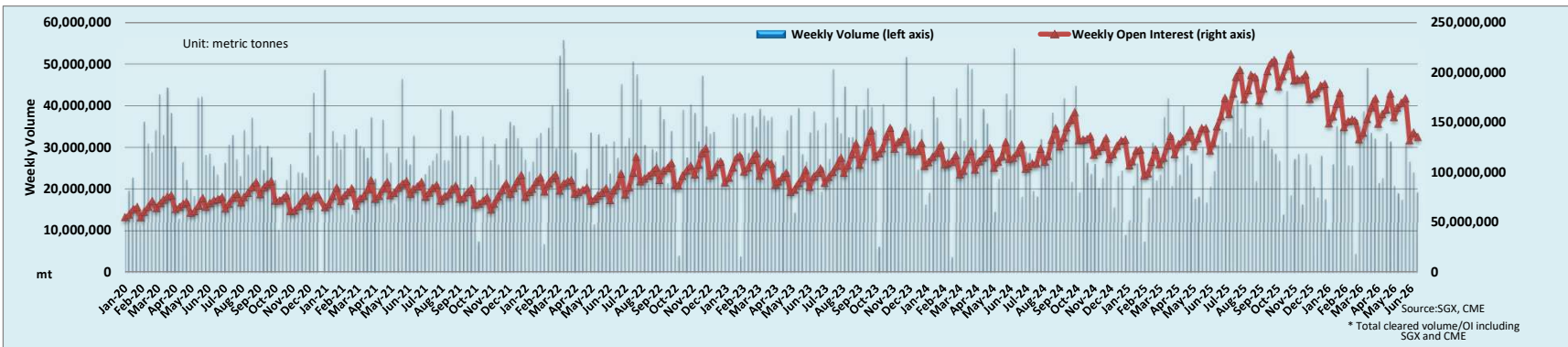
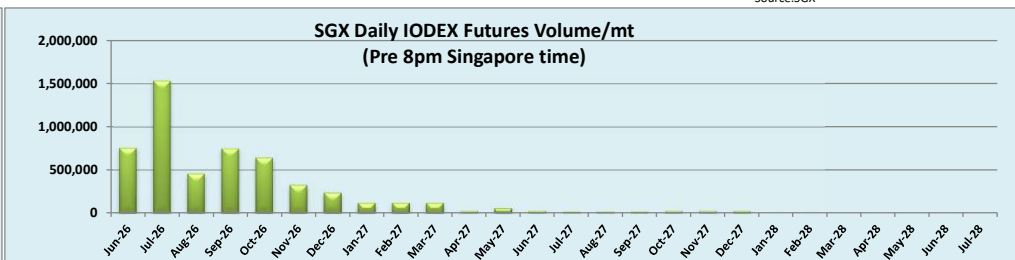
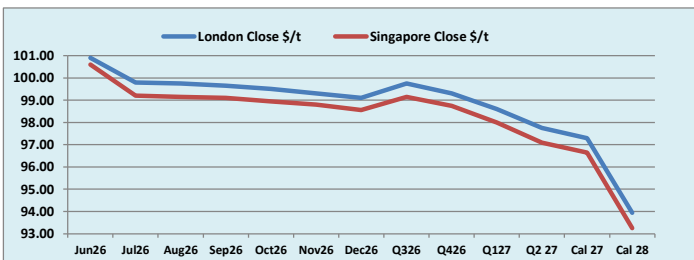
| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.1950 | \$0.0130 | \$0.1810 |

| IODEX Futures | Jun 26 | Jul 26 | Aug 26 | Sep 26 | Oct 26 | Nov 26 | Dec 26 | Q3 26 | Q4 26 | Q1 27 | Q2 27 | Cal 27 | Cal 28 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 100.90 | 99.80 | 99.75 | 99.65 | 99.50 | 99.30 | 99.10 | 99.75 | 99.30 | 98.60 | 97.75 | 97.30 | 93.95 |
| Singapore Close \$/t | 100.60 | 99.20 | 99.15 | 99.10 | 98.95 | 98.80 | 98.55 | 99.15 | 98.75 | 98.00 | 97.10 | 96.65 | 93.25 |
| Change | +0.30% | +0.60% | +0.61% | +0.55% | +0.56% | +0.51% | +0.56% | +0.61% | +0.56% | +0.61% | +0.67% | +0.67% | +0.75% |

| IODEX Spreads | Jun/ Jul | Jul/ Aug | Aug/ Sep | Sep/ Oct | Oct/ Nov | Nov/ Dec | Q3/ Q4 | Q4/ Q1 | Q1/ Q2 27 | Cal 27/Cal 28 |
|----------------------|----------|----------|----------|----------|----------|----------|--------|--------|-----------|---------------|
| London Close \$/t | 1.10 | 0.05 | 0.10 | 0.15 | 0.20 | 0.20 | 0.45 | 0.70 | 0.85 | 3.35 |
| Singapore Close \$/t | 1.40 | 0.05 | 0.05 | 0.15 | 0.15 | 0.25 | 0.40 | 0.75 | 0.90 | 3.40 |
| Change | -0.30 | 0.00 | 0.05 | 0.00 | 0.05 | -0.05 | 0.05 | -0.05 | -0.05 | -0.05 |

| T Session (IODEX) | SGX Volume /mt |
|-------------------|------------------|
| Futures | 5,307,600 |
| Options | 4,135,000 |
| Total | 9,442,600 |

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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