



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$98.65, which was also the high of the session. Flat price then fell to a low of \$98.30 and closed at \$98.50. Little activity was seen in the session across outright, with prompt months trading in smalls. Spreads became softer moving into the session after the Platts index; however, little activity was seen except in Jun/Q3. Jun/Q3 traded at \$1.80 in 105x35kt before becoming softer and trading at \$1.70 in multiple clips, totalling 315x105kt.

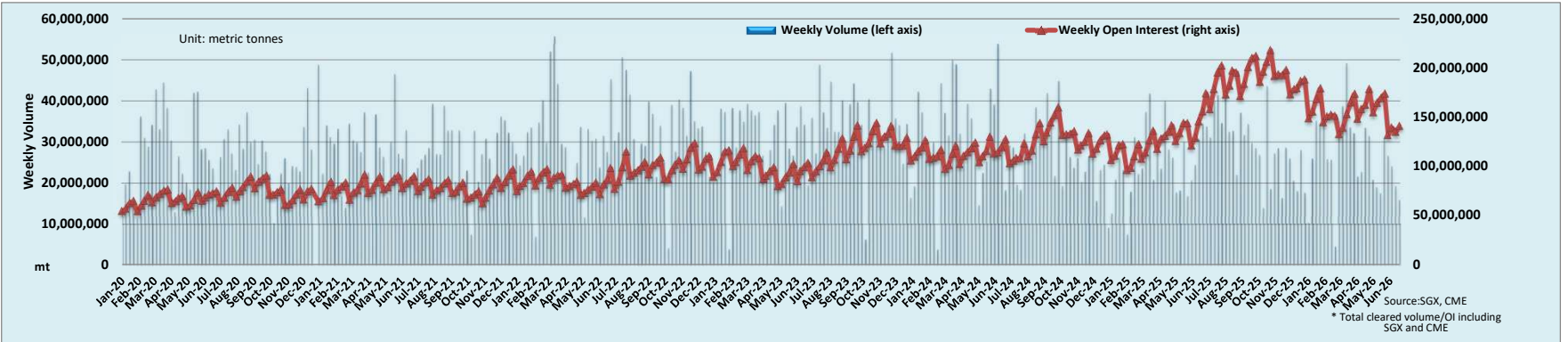
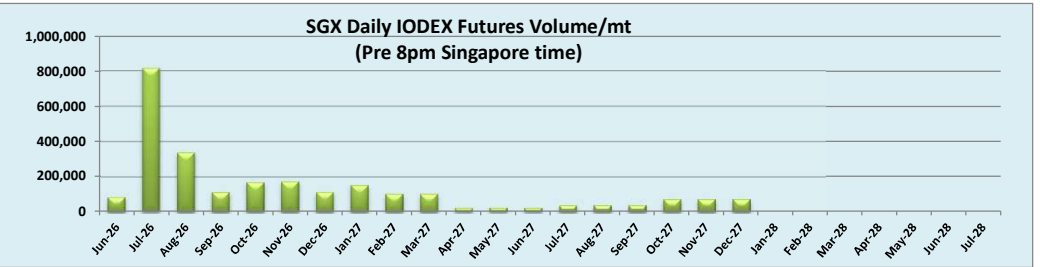
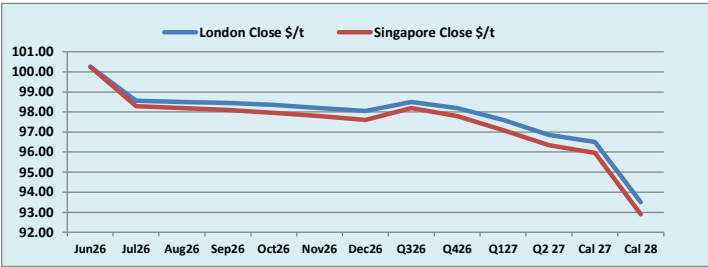
INDEX	Price	Change	MTD	INDEX	Price	Change	MTD	INDEX	Price	Change	MTD
Platts IODEX	\$97.60	-\$1.25	\$100.99	MB IO 65%	\$114.96	-\$0.46	\$117.29	Platts Lump Prem	\$0.2000	\$0.0010	\$0.1847

IODEX Futures	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	100.25	98.55	98.50	98.45	98.35	98.20	98.05	98.50	98.20	97.60	96.85	96.50	93.50
Singapore Close \$/t	100.25	98.30	98.20	98.10	97.95	97.80	97.60	98.20	97.80	97.10	96.35	95.95	92.90
Change	+0.00%	+0.25%	+0.31%	+0.36%	+0.41%	+0.41%	+0.46%	+0.31%	+0.41%	+0.51%	+0.52%	+0.57%	+0.65%

IODEX Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	1.70	0.05	0.05	0.10	0.15	0.15	0.30	0.60	0.75	3.00
Singapore Close \$/t	1.95	0.10	0.10	0.15	0.20	0.20	0.40	0.70	0.75	3.05
Change	-0.25	-0.05	-0.05	-0.05	0.00	-0.05	-0.10	-0.10	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	2,586,500
Options	3,100,000
Total	5,686,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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