



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon saw a relatively stagnant flat price, reaching highs of \$99.10 before closing \$0.05 lower.

There was some persistent outright buying interest across Jul and Sep, but also in some deferred contracts such as Q4-26 and Q2-27.

Spreads did not see much action besides some Aug/Dec trading at \$0.65 in 50kt.

INDEX	Price	Change	MTD
Platts IODEX	\$98.90	\$0.20	\$100.27

INDEX	Price	Change	MTD
MB IO 65%	\$114.07	-\$0.38	\$116.45

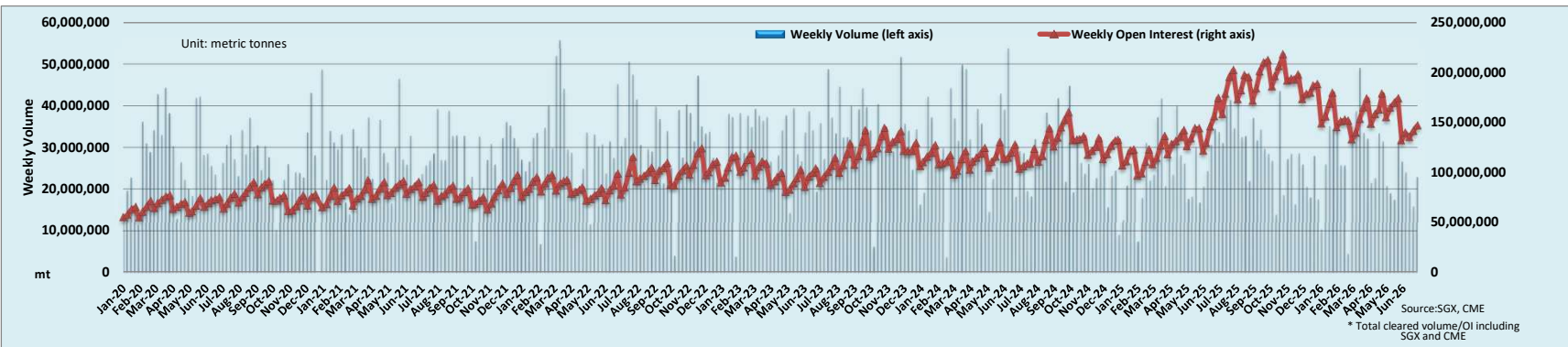
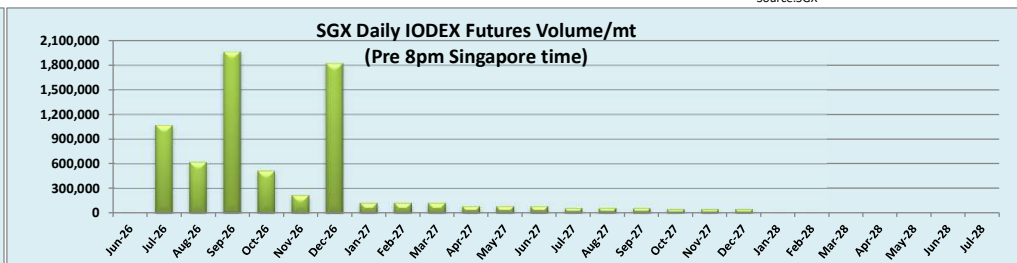
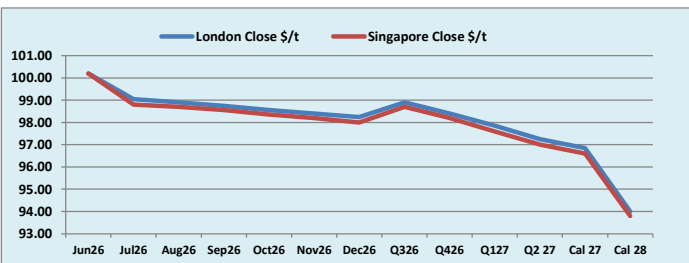
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0150	\$0.1877

IODEX Futures	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	100.20	99.05	98.90	98.75	98.55	98.40	98.25	98.90	98.40	97.85	97.25	96.85	94.00
Singapore Close \$/t	100.20	98.80	98.70	98.55	98.35	98.20	98.00	98.70	98.20	97.60	97.00	96.60	93.80
Change	+0.00%	+0.25%	+0.20%	+0.20%	+0.20%	+0.20%	+0.26%	+0.20%	+0.20%	+0.26%	+0.26%	+0.26%	+0.21%

IODEX Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	1.15	0.15	0.15	0.20	0.15	0.15	0.50	0.55	0.60	2.85
Singapore Close \$/t	1.40	0.10	0.15	0.20	0.15	0.20	0.50	0.60	0.60	2.80
Change	-0.25	0.05	0.00	0.00	0.00	-0.05	0.00	-0.05	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	7,211,000
Options	1,317,900
Total	8,528,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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