



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon originally saw a slow sell-off to session lows of \$98.50 on Aug, post-settlement of Jun. The second half of the session saw a resurgence back to more or less where we opened, closing at \$98.70, in the wake of persistent outright interest in Jul, Sep, Q4 and H1-27.

With the end of the Jun contract, Jul and related spreads came under some sell-side interest, with Jul/Sep offered at \$0.20 after trading there in size earlier in the day. Further out however held up with Q4/Q1 being paid at \$0.60 in a couple of clips.

On the calendar spreads, we saw marginal widening, with Cal27/28 trading at \$2.85 in 2.5kt.

INDEX	Price	Change	MTD
Platts IODEX	\$99.00	\$0.10	\$100.20

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MB IO 65%	\$114.85	\$0.78	\$116.37

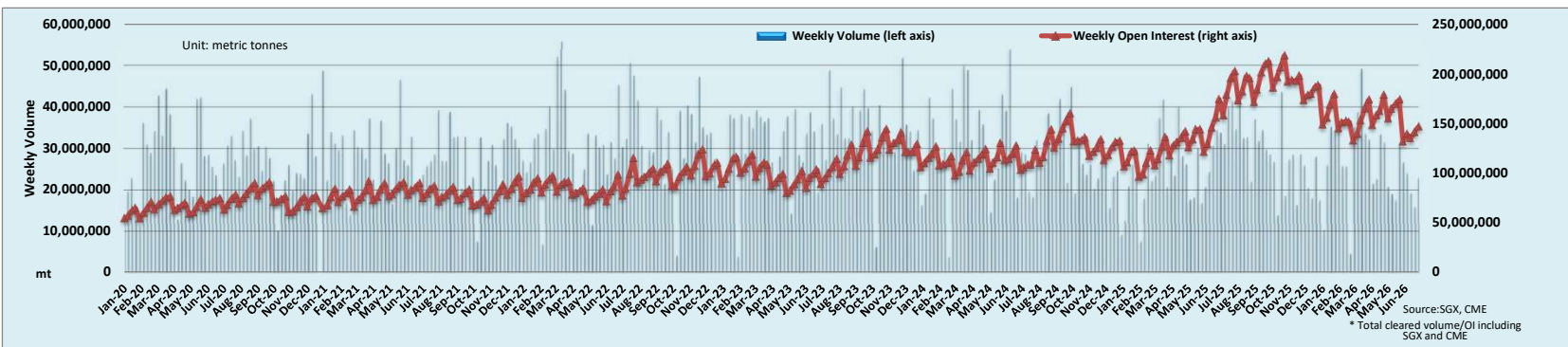
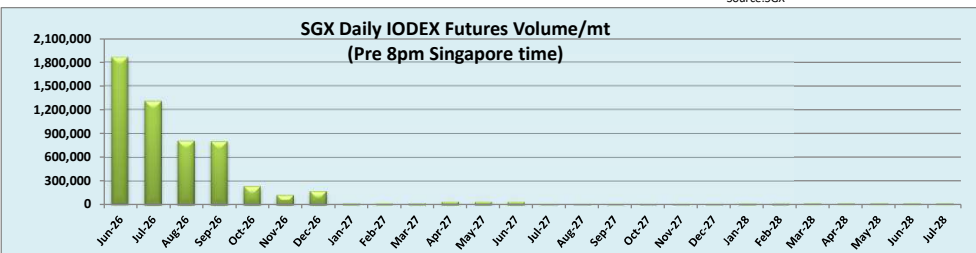
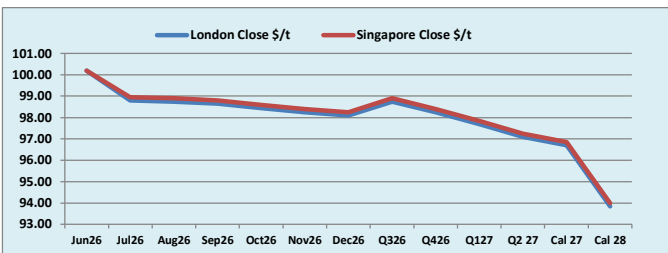
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.1883

IODEX Futures	Jun 26	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	100.20	98.80	98.75	98.65	98.45	98.25	98.10	98.75	98.25	97.70	97.10	96.70	93.85
Singapore Close \$/t	100.20	98.95	98.90	98.80	98.60	98.40	98.25	98.90	98.40	97.85	97.25	96.85	94.00
Change	+0.00%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.16%

IODEX Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	1.40	0.05	0.10	0.20	0.20	0.15	0.50	0.55	0.60	2.85
Singapore Close \$/t	1.25	0.05	0.10	0.20	0.20	0.15	0.50	0.55	0.60	2.85
Change	0.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	5,688,500
Options	634,200
Total	6,322,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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