

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	3,538	-102	-2.80%	4,326	3,639
C2 (160lt Tubarao - Rotterdam)	14,094	-0.181	-1.27%	17,486	14,791
C3 (160mt Tubarao - Qingdao)	28,082	-0.25	-0.88%	33,753	29,340
C5 (160mt W Australia - Qingdao)	10,160	-0.075	-0.73%	12,264	11,520
C7 (150mt Bolivar - Rotterdam)	17,588	-0.606	-3.33%	19,582	16,805
C8 (182mt Gibraltar/HH trans Atlantic RV)	38,750	-2,719	-6.56%	45,960	35,742
C9 (182mt Continent/Med trip Far East)	71,139	-889	-1.23%	72,184	59,743
C10 (182mt Nopac round V)	25,314	-577	-2.23%	33,658	22,212
C14 (182mt China - Brazil RV)	29,200	-477	-1.61%	38,188	32,001
C16 (182mt Revised backhaul)	9,811	-661	-6.31%	15,950	11,637
C17 (170mt Saldanha Bay to Qingdao)	20,200	-0.145	-0.71%	24,72	21.45
BCI 5TC (182)	32,091	-923	-2.80%	39,238	33,004

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,668	-2	-0.12%	1,649	1,338
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	24,171	133	0.55%	21,308	18,413
S1C_63 (US Gulf trip to China-South Japan)	31,543	136	0.43%	29,965	24,710
S2_63 (North China one Australian or Pacific round via East Coast South America)	18,100	-194	-1.06%	19,042	15,955
S3_63 (North China trip to West Africa)	21,050	-100	-0.47%	21,552	15,352
S4A_63 (US Gulf trip to Skaw-Passero)	31,257	-218	-0.69%	30,805	25,354
S4B_63 (Skaw-Passero trip to US Gulf)	13,586	215	1.61%	12,052	11,077
S5_63 (West Africa trip via East Coast South America)	27,368	25	0.09%	25,920	21,572
S8_63 (South China trip via Indonesia to East Coast South America)	23,007	-136	-0.59%	24,146	18,082
S9_63 (West Africa trip via East Coast South America)	22,250	436	2.00%	20,149	17,381
S10_63 (South China trip via Indonesia to South China)	14,575	-263	-1.77%	16,062	13,133
S15_63 (Indian Ocean trip via South Africa to Far East)	19,275	8	0.04%	18,424	15,646
BSI 11TC	21,084	-31	-0.15%	20,839	16,918

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,490	-34	-1.35%	2,788	2,346

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	54,945	-1,804	-3.90%	59,072	47,743
Cape Pacific (C10, C14)	27,257	-527	-1.92%	35,923	27,107
Cape Atlantic vs. Pacific	27,688	-1,277	-1.98%	23,150	20,636
Panamax Atlantic (1a, 2a)	25,493	237	0.94%	23,530	19,769
Panamax Pacific (3a, 4)	12,876	-28	-0.31%	16,475	14,899
Panamax Atlantic vs. Pacific	12,617	264	1.26%	7,055	4,870
Supramax Atlantic 3TC (S4A, S4B, S9)	22,364	144	0.97%	21,002	17,937
Supramax Pacific 3TC (S2, S8, S10)	18,561	-198	-1.14%	19,750	15,723
Supramax Atlantic vs. Pacific	3,804	342	2.11%	1,252	2,214
Handysize Atlantic 4TC (HS1-HS4)	16,042	48	0.28%	14,674	14,093
Handysize Pacific 3TC (HS5, HS6, HS7)	18,013	2	0.01%	17,781	13,147
Handysize Atlantic vs. Pacific	-1,971	46	0.28%	-3,108	946

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 5TC (180)	28,588	-923	-3.13%	35,735	29,501
BSI 10TC	19,050	-31	-0.16%	18,805	14,884

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	2,124	14	0.66%	2,197	1,918
P1A_82 (82500mt Transatlantic RV)	21,105	205	0.98%	18,735	15,179
P2A_82 (82500mt SKAW-GIB/FAR EAST)	29,880	268	0.91%	28,326	24,359
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,045	45	0.30%	18,990	17,629
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10,706	-100	-0.93%	13,961	12,170
P5_82 (82500mt S China/HK range Indo RV)	13,389	-11	-0.08%	17,843	16,090
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	20,068	159	0.80%	20,384	18,038
P8 (66000mt Santos to China)	50,586	0.029	0.06%	52,871	48,001
BPI82 5TC	19,117	127	0.67%	19,775	17,266

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol 2025
Cape 5TC	33,004	21,297	50,041	19,729	93.37%
Panamax 5TC	17,266	13,361	22,691	11,536	36.96%
Supramax 11TC	16,918	14,275	21,715	12,038	19.44%
Handysize 7TC	13,643	11,911	17,044	10,578	11.56%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	947	2	0.21%	902	758
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,657	36	0.47%	7,173	7,843
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,886	0	0.00%	9,367	9,681
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero)	25,189	83	0.33%	22,458	20,969
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	21,436	72	0.34%	19,696	17,879
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	18,350	31	0.17%	17,902	13,413
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	17,838	19	0.11%	17,642	13,107
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	17,850	-44	-0.25%	17,799	12,921
BHSI 7TC	17,044	30	0.18%	16,226	13,643

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	12,974	14,024	19,463	15,738	7,936
Pmx5TC / Smx11TC Spread	-1,967	-2,125	-1,064	349	-914
Cape5TC / Smx11TC Spread	11,007	11,899	18,399	16,086	7,022
Pmx 2A / Pmx 5TC Spread	10,763	10,622	8,551	7,093	7,607
Cape Atlantic vs Cape Pacific	27,688	28,965	23,150	20,636	6,947
Pmx Atlantic vs Pmx Pacific	12,617	12,353	7,055	4,870	6,747
Supra Atlantic vs Supra Pacific	3,804	3,462	1,252	2,214	3,063
Cape5TC / Pmx5TC Ratio	1.679	1.326	1.984	1.911	1.594
Pmx5TC / Smx10TC Ratio	0.907	1.198	0.949	1.021	0.936
Smx10TC / Handy7TC Ratio	1.237	0.900	1.284	1.240	1.198
Cape5TC / Smx10TC Ratio	1.522	1.589	1.883	1.951	1.492

Source - The Baltic Exchange

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