

01/06/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 contract continued to trade in a narrow range as expected. The hourly MACD narrowed within the bullish territory, while CCI and slow KD indicators remained neutral. The contract has been consolidating since May 26 with little change in open interest, reflecting strong wait-and-see sentiment in the market. A clear short-term trend will only emerge if the price breaks out of the 777.5-787.0 range.

First support 774.0, First resistance 790.0.



(Hourly Candles Chart from 27/3/2026 to 1/6/2026)↵

- Closing: 781.0↵
- Hourly Slow Stochastic KD: 39↵
- Hourly MACD: Narrowed in Bullish Area↵
- Aggregate Open Interest: 1,007,000 lots (+ 1,000)↵
- Aggregate Trading Volume increased↵

S1: 774.0 ↵
S2: 764.0 ↵
R1: 790.0 ↵
R2: 800.0 ↵

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