

04/06/2026

Verdict-Our View is Neutral to Bearish.

After three consecutive sessions of rising open interest, DCE Iron Ore Sep26 finally broke to the downside. Prices slumped sharply upon breaching the box bottom at 780.0 as previously anticipated, with the former support level now flipped into resistance. On the hourly timeframe, MACD is expanding within bearish territory, Slow KD keeps trending lower, and CCI remains in negative zone. Sharp swings in open interest via fresh position building or liquidation are likely to fuel further near-term downside moves.

First support 749.0, First resistance 800.0.



(Hourly Candles Chart from 4/3/2026 to 4/6/2026)⚡

- Closing: 767.5⚡
- Hourly Slow Stochastic KD: 21⚡
- Hourly MACD: Widened in Bullish Area⚡
- Aggregate Open Interest: 1,057,000 lots (+ 22,000)⚡
- Aggregate Trading Volume increased⚡

S1: 749.0⚡
S2: 721.5⚡
R1: 780.0⚡
R2: 800.0⚡