

08/06/2026

Verdict-Our View is Neutral to Bearish.

DCE Iron Ore Sep26 extended its decline as expected, with open interest and trading volume edging lower. On the hourly chart, MACD contracted within bearish territory and CCI remained in negative zone, with no clear signs of stabilization yet. The level of 749.0 serves as solid support, where prices consolidated for five trading sessions on heavy volume, forming a dense support area.

First support 749.0, First resistance 770.0.



(Hourly Candles Chart from 6/3/2026 to 8/6/2026)↵

- Closing: 759.0↵
- Hourly Slow Stochastic KD: 24↵
- Hourly MACD: Narrowed in Bearish Area↵
- Aggregate Open Interest: 1,070,000 lots (- 5,000)↵
- Aggregate Trading Volume decreased↵

S1: 749.0↵
S2: 721.5↵
R1: 770.0↵
R2: 780.0↵