

10/06/2026

**Verdict-Our View is Neutral to Bullish.**

DCE Iron Ore Sep26 contract rallied and broke above key resistance, shifting to a short-term uptrend. The hourly MACD expanded in bullish territory, and the hourly CCI also moved into positive territory. Open interest dropped sharply during the session, likely driven by short covering. Resistance lies between the intraday high of 778.5 and 780.0. A breakout would fuel further upward acceleration, while failure to surpass this zone suggests the market will likely return to range-bound trading.

**First support 756.0, First resistance 780.0.**



(Hourly Candles Chart from 8/4/2026 to 10/6/2026)⚡

- Closing: 771.5⚡
- Hourly Slow Stochastic KD: 61⚡
- Hourly MACD: Widened in Bullish Area⚡
- Aggregate Open Interest: 1,041,000 lots (- 24,000)⚡
- Aggregate Trading Volume increased⚡

S1: 756.0⚡
S2: 749.0⚡
R1: 780.0⚡
R2: 790.0⚡

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