

15/06/2026

**Verdict-Our View is Neutral.**

The DCE Iron Ore Sep26 contract edged higher with a notable decline in open interest. On the hourly chart, the MACD expanded in the bullish zone and the CCI also moved into positive territory. Two successive rounded bottoms have emerged with gradually lifting lows, signaling that the bearish trend has basically come to an end. Nevertheless, a sustained rebound requires the contract to close firmly above 771.5, alongside fresh long positions initiated by active bulls.

**First support 762.0. First resistance 780.0.**



(Hourly Candles Chart from 14/4/2026 to 15/6/2026)

- Closing: 771.5
- Hourly Slow Stochastic KD: 61
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,043,000 lots (- 9,000)
- Aggregate Trading Volume increased

S1: 762.0
S2: 756.0
R1: 780.0
R2: 790.0

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