

22/06/2026

**Verdict-Our View is Neutral to Bearish.**

The DCE Iron Ore Sep26 contract tumbled with notable open interest growth driven by aggressive short positioning; a meaningful rebound is unlikely without substantial short covering. On the hourly timeframe, MACD narrows within bearish territory while CCI slips from neutral to bearish zone, signaling sustained near-term downward momentum.

**First support 721.5. First resistance 749.0.**



(Hourly Candles Chart from 19/3/2026 to 22/6/2026)↵

- Closing: 739.5↵
- Hourly Slow Stochastic KD: 14↵
- Hourly MACD: Narrowed in Bearish Area↵
- Aggregate Open Interest: 1,152,000 lots (+ 39,000)↵
- Aggregate Trading Volume decreased↵

<b>S1: 721.5</b> ↵
<b>S2: 700.0</b> ↵
<b>R1: 749.0</b> ↵
<b>R2: 755.0</b> ↵