

29/06/2026

Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Sep26 contract edged higher, while its closing and settlement prices saw marginal changes versus the previous trading session. The hourly MACD widened within the bullish zone, and hourly CCI lingered near bullish territory from neutral levels. Iron ore found intraday support at 740.0 in the short run. We retain last Friday’s outlook of a short-term bullish bias. Taking gains for previous short positions potentially trigger amplified price momentum compared with new entries of buyers.

First support 734.0. First resistance 755.0.



(Hourly Candles Chart from 21/4/2026 to 29/6/2026) ←

- Closing: 746.0 ←
- Hourly Slow Stochastic KD: 52 ←
- Hourly MACD: Widened in Bullish Area ←
- Aggregate Open Interest: 1,164,000 lots (+ 4,000) ←
- Aggregate Trading Volume decreased ←

S1: 734.0 ←
S2: 721.0 ←
R1: 755.0 ←
R2: 763.0 ←