



Iron Ore Market Daily Report

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08 June 2026

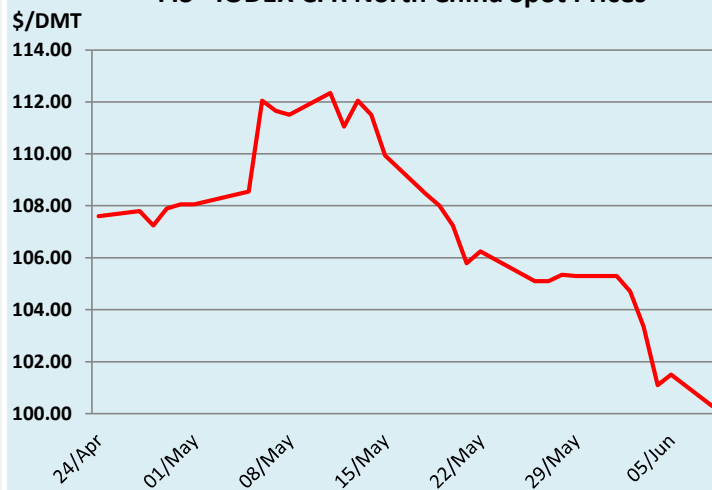
Market Commentary / Recent Trades

The Singapore morning session opened at \$101.35. Flat price then rose to a high of \$101.55 before falling to a low of \$100.60 and closing at \$100.70. Little activity was seen in the session across both outright and spreads. Prompt month outright were seen trading in smalls, whilst spreads remained relatively unchanged.

Moving into the afternoon session, muted activity continued to be seen. Across outright, Q3 and Q4 traded in clips ranging from 10-20kt, whilst prompt months also traded in smalls. At the beginning of the session, Q4/1H-27 traded at \$1.20 in 9 x 4.5kt. Spreads then became better bid, with Q3/Q4 trading at \$0.55 in 15kt before widening to \$0.60 in 10+5kt. Front-month spreads also traded in smalls.

China's coking coal price has risen to its highest level since 2024, up about 14% this month, after a fatal mine explosion in Shanxi led to stricter safety inspections and the shutdown of significant coal production capacity. Around 60 million tonnes of annual production remain offline, keeping supply tight and supporting coal prices. Meanwhile, iron ore prices are falling (to around \$101/t) as the market focuses on rising iron ore supply and weaker steel demand, while freight rates have also been declining. In short, coal is rallying because of supply disruptions, while iron ore is weakening because of oversupply concerns.

FIS - IODEX CFR North China Spot Prices



Data source: Platts, TSI

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Iron ore futures curve and closing prices

08-Jun FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jun 26	\$100.70	\$100.80	\$100.75	-\$1.15	-\$4.40	-\$10.80	\$103.06
Jul 26	\$100.25	\$100.35	\$100.30	-\$1.40	-\$4.85	-\$10.60	\$102.88
Aug 26	\$100.10	\$100.20	\$100.15	-\$1.50	-\$4.85	-\$10.10	\$102.78
Sep 26	\$99.95	\$100.05	\$100.00	-\$1.55	-\$4.80	-\$9.65	\$102.63
Oct 26	\$99.70	\$99.80	\$99.75	-\$1.65	-\$4.80	-\$9.30	\$102.41
Nov 26	\$99.45	\$99.55	\$99.50	-\$1.70	-\$4.80	-\$9.00	\$102.18
Dec 26	\$99.15	\$99.25	\$99.20	-\$1.75	-\$4.85	-\$8.76	\$101.90
Q3 26	\$100.10	\$100.20	\$100.15	-\$1.50	-\$4.85	-\$10.10	\$102.77
Q4 26	\$99.45	\$99.55	\$99.50	-\$1.70	-\$4.80	-\$9.00	\$102.18
Q1 27	\$98.55	\$98.65	\$98.60	-\$1.75	-\$4.85	-\$8.45	\$101.28
.Q2 27	\$97.65	\$97.75	\$97.70	-\$1.75	-\$4.75	-\$8.05	\$100.34
.Q3 27	\$96.75	\$96.85	\$96.80	-\$1.75	-\$4.65	-\$7.85	\$99.40
Cal 27	\$97.20	\$97.30	\$97.25	-\$1.75	-\$4.05	-\$8.05	\$99.88
Cal 28	\$93.95	\$94.05	\$94.00	-\$1.75	-\$3.85	-\$7.70	\$96.58

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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FIS Indicative FOB Iron Ore Prices

Iron Ore Stockpiles

Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$88.86	-\$1.20	Total	0	-390	SHFE Rb Sep 26	\$466.04	-\$0.90
AUS FOB Impl.	\$86.44	-\$0.37	Rizhao	16,050	-200	DCE Coke Sep 26	\$301.04	-\$2.18
Brazil FOB Impl.	\$60.42	-\$0.93	Qingdao	26,400	150	Nymex HRC Jun 26	\$1,126.00	\$1.00

Source: Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jun-26	Jul-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$14.05	\$12.93	\$12.40	\$11.40	\$9.88	\$9.88
Ex Brazil	160kt	Tubarao	Qingdao	\$34.88	\$33.88	\$31.25	\$29.73	\$23.25	\$23.25

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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FIS 铁矿石市场报告

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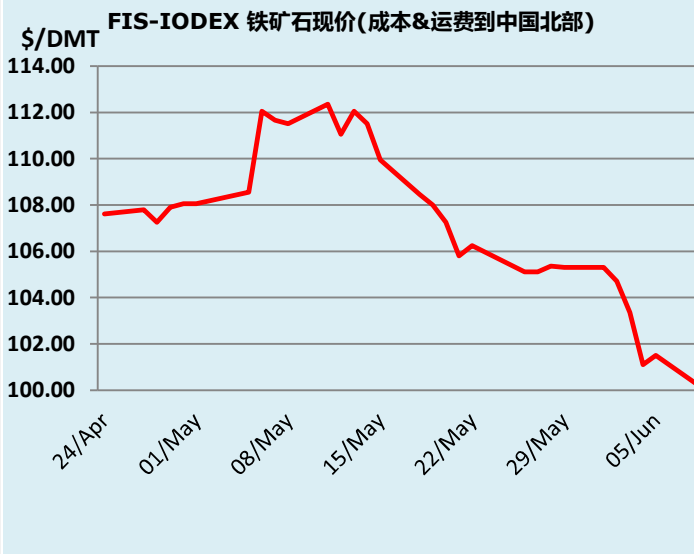
08 June 2026

市场评论 / 近期交易

新加坡今早开盘于101.35美元，6月上涨至101.55美元的高点，随后回落至100.60美元的最低点，最终收于100.70美元。早盘单月合约和价差合约整体交易清淡。即期合约以小额交易为主，价差变化不大。

午盘市场交易依然低迷。单月合约方面，26年Q3及Q4分别交易1至2万吨，即期合约亦有少量成交。午盘盘初26年Q4/27年上半年在1.20美元交易9000x4500吨。随后价差合约买盘有所改善，26年Q3/26年Q4先在0.55美元交易1.5万吨，随后扩大至0.60美元交易1.0+0.5万吨。即期合约价差亦有少量交易。

中国焦煤价格已升至2024年以来最高水平，本月累计上涨约14%。山西发生致命矿难后，安全检查趋严，大量煤矿停产，导致约6000万吨年化产能仍处于停运状态，供应持续趋紧，对焦煤价格形成支撑。同时铁矿石价格回落至约101美元/吨附近，市场关注点集中于供应增加及钢材需求走弱，而海运价格亦同步下降。总体而言，焦煤价格因供应扰动而上涨，而铁矿石市场由于供应过剩担忧导致价格承压。



数据来源：普氏, TSI

掉期/期货远期曲线和收盘价格

08-Jun

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jun 26	\$100.70	\$100.80	\$100.75	-\$1.15	-\$4.40	-\$10.80	\$103.06
Jul 26	\$100.25	\$100.35	\$100.30	-\$1.40	-\$4.85	-\$10.60	\$102.88
Aug 26	\$100.10	\$100.20	\$100.15	-\$1.50	-\$4.85	-\$10.10	\$102.78
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注明：铁矿石无原产地CFR中国 (IODEX) 掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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08 June 2026

FIS铁矿石离岸价格

铁矿石港口库存

钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$88.86	-\$1.20	总计	0	-390	SHFE螺纹钢9月26	\$466.04	-\$0.90
澳洲离岸隐含价	\$86.44	-\$0.37	日照	16,050	-200	DCE 焦炭9月26	\$301.04	-\$2.18
巴西离岸隐含价	\$60.42	-\$0.93	青岛	26,400	150	芝商所热轧卷6月26	\$1,126.00	\$1.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	六月26	七月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$14.05	\$12.93	\$12.40	\$11.40	\$9.88	\$9.88
巴西出发	150千吨	图巴郎	青岛	\$34.88	\$33.88	\$31.25	\$29.73	\$23.25	\$23.25

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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