



Iron Ore Market Daily Report

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09 June 2026

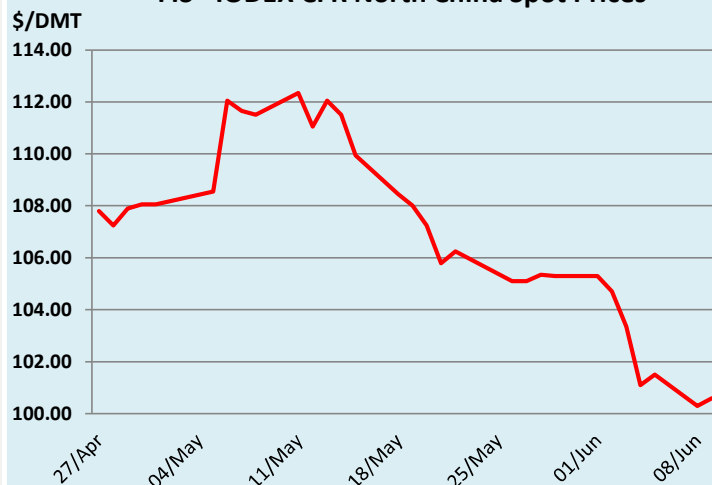
Market Commentary / Recent Trades

The Singapore morning session opened at \$100.55. Flat price then rose to a high of \$100.95 before falling to a low and close of \$100.40. Little activity was seen in the session across both outrights and spreads. Q3 and outrights were seen trading in smalls, whilst further down the curve Cal28/29 traded at \$2.80 in 5kt.

Moving into the afternoon session, activity was seen across spreads. At the front of the curve, Jul/Sep saw liquidity, trading at \$0.30 in multiple clips for a total of 600kt, whilst Sep/Oct traded at \$0.25 in 150kt. Further down the curve, in quarter spreads, Aug/Q4 traded at \$0.70 in 240x80kt, and Q4/Q1 traded in multiple clips totalling 50kt+.

China's coking coal futures fell sharply (up to 6.2%) after reports that authorities in Shaanxi instructed miners to maintain coal production through the summer peak demand season. This eased market fears that supply would remain severely constrained following the fatal Shanxi mine explosion that had previously driven coal prices to near two-year highs. The market is now reassessing the extent of the supply disruption: while around 70 mines (85 million tonnes of capacity) have resumed operations, about 65 mines (70 million tonnes of capacity) remain suspended. Meanwhile, iron ore edged slightly higher, while dry bulk freight rates continued to decline.

FIS - IODEX CFR North China Spot Prices



Data source: Platts, TSI

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Iron ore futures curve and closing prices

09-Jun FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jun 26	\$101.10	\$101.20	\$101.15	\$0.40	-\$2.55	-\$9.15	\$102.79
Jul 26	\$100.65	\$100.75	\$100.70	\$0.40	-\$2.95	-\$9.05	\$102.56
Aug 26	\$100.50	\$100.60	\$100.55	\$0.40	-\$3.05	-\$8.65	\$102.46
Sep 26	\$100.30	\$100.40	\$100.35	\$0.35	-\$3.15	-\$8.25	\$102.30
Oct 26	\$100.05	\$100.15	\$100.10	\$0.35	-\$3.20	-\$7.90	\$102.08
Nov 26	\$99.80	\$99.90	\$99.85	\$0.35	-\$3.25	-\$7.65	\$101.84
Dec 26	\$99.50	\$99.60	\$99.55	\$0.35	-\$3.30	-\$7.38	\$101.56
Q3 26	\$100.50	\$100.60	\$100.55	\$0.40	-\$3.05	-\$8.65	\$102.45
Q4 26	\$99.80	\$99.90	\$99.85	\$0.35	-\$3.25	-\$7.65	\$101.84
Q1 27	\$98.90	\$99.00	\$98.95	\$0.35	-\$3.30	-\$7.15	\$100.95
.Q2 27	\$98.00	\$98.10	\$98.05	\$0.35	-\$3.30	-\$6.85	\$100.01
.Q3 27	\$97.10	\$97.20	\$97.15	\$0.35	-\$3.30	-\$6.65	\$99.08
Cal 27	\$97.55	\$98.05	\$97.80	\$0.55	-\$4.20	-\$6.60	\$99.59
Cal 28	\$94.30	\$94.40	\$94.35	\$0.35	-\$4.25	-\$6.55	\$96.26

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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FIS Indicative FOB Iron Ore Prices

Iron Ore Stockpiles

Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$89.16	\$0.30	Total	0	-390	SHFE Rb Sep 26	\$465.03	-\$1.01
AUS FOB Impl.	\$87.75	\$1.31	Rizhao	16,050	-200	DCE Coke Sep 26	\$290.55	-\$10.49
Brazil FOB Impl.	\$61.39	\$0.97	Qingdao	26,400	150	Nymex HRC Jun 26	\$1,125.00	-\$1.00

Source: Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jun-26	Jul-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$14.05	\$12.93	\$12.28	\$11.40	\$9.88	\$9.88
Ex Brazil	160kt	Tubarao	Qingdao	\$34.88	\$33.88	\$31.25	\$29.73	\$23.25	\$23.25

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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FIS 铁矿石市场报告

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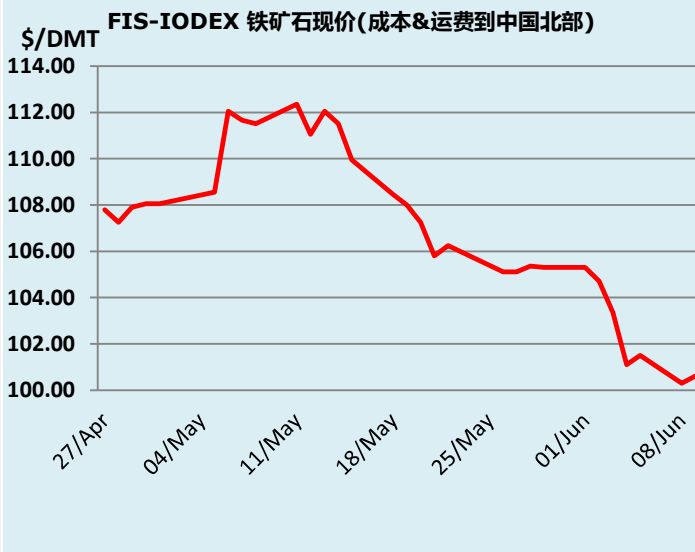
09 June 2026

市场评论 / 近期交易

新加坡今早开盘于100.55美元。6月价格上涨至100.95美元的高点，随后回落并收于100.40美元的低点。早盘单月合约和价差合约整体交易清淡，26年Q3和其他单月合约以小额交易为主，远期合约Cal 28/Cal 29在2.80美元交易5000吨。

午盘价差合约有一些交易量。即期合约方面，7月/9月流动性良好，多次交易于0.30美元，总计60万吨。9月/10月在0.25美元交易15万吨。远期季度价差合约8月/26年Q4在0.70美元交易24.0x8.0万吨，26年Q4/27年Q1多次成交，总计交易超5万吨。

中国焦煤期货大幅下跌，盘中跌幅一度达到6.2%。此前有消息称，陕西相关部门要求煤矿在夏季用煤高峰期维持生产，此举缓解了市场对于供应持续紧张的担忧。此前山西发生致命矿难后，市场担心供应严重受限，推动焦煤价格涨至接近两年高位。目前市场正在重新评估供应受影响的程度，约70座煤矿（对应约8500万吨年产能）已恢复生产，但仍有约65座煤矿（对应约7000万吨年产能）处于停产状态。同时铁矿石价格小幅反弹，而干散货市场价格则持续走弱。



数据来源：普氏, TSI

掉期/期货远期曲线和收盘价格

09-Jun

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jun 26	\$101.10	\$101.20	\$101.15	\$0.40	-\$2.55	-\$9.15	\$102.79
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注明：铁矿石无原产地CFR中国（IODEX）掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期（1手=500公吨），新加坡交易所铁矿期货（1手=100公吨）和CME交易所铁矿期货（1手=500公吨）进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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FIS铁矿石离岸价格

铁矿石港口库存

钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$89.16	\$0.30	总计	0	-390	SHFE螺纹钢9月26	\$465.03	-\$1.01
澳洲离岸隐含价	\$87.75	\$1.31	日照	16,050	-200	DCE 焦炭9月26	\$290.55	-\$10.49
巴西离岸隐含价	\$61.39	\$0.97	青岛	26,400	150	芝商所热轧卷6月26	\$1,125.00	-\$1.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	六月26	七月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$14.05	\$12.93	\$12.28	\$11.40	\$9.88	\$9.88
巴西出发	150千吨	图巴郎	青岛	\$34.88	\$33.88	\$31.25	\$29.73	\$23.25	\$23.25

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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