



# Iron Ore Market Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

16 June 2026

## Market Commentary / Recent Trades

The Singapore morning session opened at \$102.05, went to highs of \$102.30, then fell to lows of \$101.20 before closing near lows at \$101.45. Little activity was seen in the morning session. Q4-26 traded in the range of \$100.55 - \$100.90 in 40kt total and Jul/Oct traded at \$0.60 in 142kt total. Jul outright also traded in the range of \$101.95 - \$102.25 in 80kt total. Spreads generally remained unchanged.

When the afternoon session resumed, trading remained muted. Q4-26 traded in the range of \$100.35 - \$100.55 in 20kt total and Jul/Oct traded at \$0.55 in 50kt. Interest further down the curve was spotted as Cal-27 traded at \$98.00 in 5kt total. After DCE closed, Jul/Q4-26 traded at \$0.80 in 300x100kt.

BHP Group and Rio Tinto are increasingly viewing India as the next major driver of growth for global steelmaking, as they prepare for a shift away from reliance on China. The Indian government has set an ambitious target to reach 500 million tons of steel production by 2047, with strong demand expected from rapid urbanization and ongoing infrastructure development. As a result, rising demand from India and other emerging markets is anticipated to support the iron ore market, helping to offset weaker growth in China and driving the need for additional supply capacity.

FIS - IODEX CFR North China Spot Prices



Data source: Platts, TSI

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## Iron ore futures curve and closing prices

### 16-Jun FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jun 26	\$101.55	\$101.65	\$101.60	-\$0.45	\$0.05	-\$6.45	\$102.32
Jul 26	\$101.25	\$101.35	\$101.30	-\$0.85	-\$0.15	-\$6.35	\$102.14
Aug 26	\$101.15	\$101.25	\$101.20	-\$0.85	-\$0.10	-\$6.00	\$102.02
Sep 26	\$101.00	\$101.10	\$101.05	-\$0.80	-\$0.05	-\$5.70	\$101.85
Oct 26	\$100.75	\$100.85	\$100.80	-\$0.75	-\$0.05	-\$5.45	\$101.60
Nov 26	\$100.50	\$100.60	\$100.55	-\$0.70	\$0.00	-\$5.20	\$101.35
Dec 26	\$100.25	\$100.35	\$100.30	-\$0.65	\$0.05	-\$4.89	\$101.06
Q3 26	\$101.15	\$101.25	\$101.20	-\$0.80	-\$0.10	-\$6.00	\$102.01
Q4 26	\$100.50	\$100.60	\$100.55	-\$0.70	\$0.00	-\$5.20	\$101.35
Q1 27	\$99.65	\$99.75	\$99.70	-\$0.65	\$0.05	-\$4.65	\$100.45
.Q2 27	\$98.75	\$98.85	\$98.80	-\$0.65	\$0.15	-\$4.40	\$99.51
.Q3 27	\$97.85	\$97.95	\$97.90	-\$0.65	\$0.15	-\$4.25	\$98.58
Cal 27	\$98.30	\$98.40	\$98.35	-\$0.65	\$0.55	-\$4.40	\$99.08
Cal 28	\$94.90	\$95.00	\$94.95	-\$0.65	\$0.60	-\$4.30	\$95.71

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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### FIS Indicative FOB Iron Ore Prices

### Iron Ore Stockpiles

### Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$89.91	-\$0.85	Total	0	-390	SHFE Rb Sep 26	\$469.77	-\$1.53
AUS FOB Impl.	\$90.05	-\$0.80	Rizhao	16,050	-200	DCE Coke Sep 26	\$310.15	-\$0.23
Brazil FOB Impl.	\$65.48	\$1.24	Qingdao	26,400	150	Nymex HRC Jun 26	\$1,122.00	-\$1.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

### FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jun-26	Jul-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$12.00	\$11.25	\$11.93	\$11.40	\$9.88	\$9.88
Ex Brazil	160kt	Tubarao	Qingdao	\$33.13	\$29.75	\$28.38	\$29.73	\$23.25	\$23.25

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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# FIS 铁矿石市场报告

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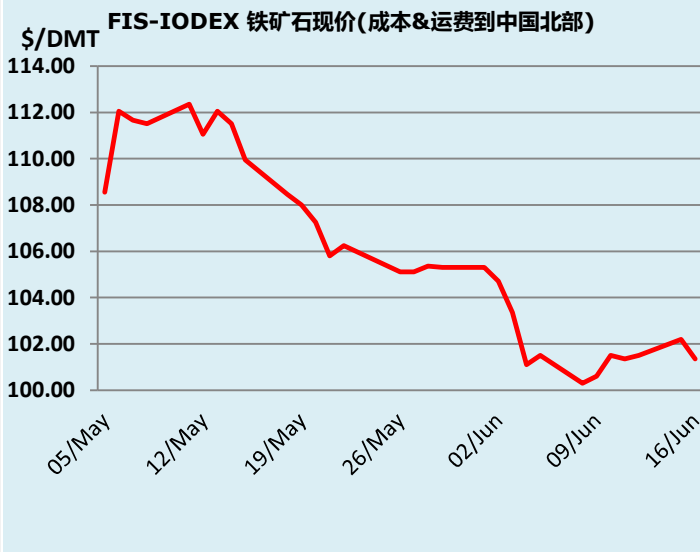
16 June 2026

## 市场评论 / 近期交易

新加坡今早开盘于102.05美元，上涨至102.30美元的高点，随后下跌至101.20美元的最低点，最终收于101.45美元，接近当日低点。早盘整体交易清淡。26年Q4在100.55至100.90美元之间总计交易4万吨，7月/10月在0.60美元总计交易14.2万吨。7月在101.95至102.25美元之间交易8万吨。整体价差保持不变。

午盘市场交易依然低迷。26年Q4在100.35至100.55美元之间交易2万吨，7月/10月在0.55美元交易5万吨。远期合约亦有成交，Cal27在98.00美元交易5000吨。大商所收盘后，7月/26年Q4在0.80美元交易30.0x10.0万吨。

随着全球钢铁行业逐步降低对中国需求的依赖，必和必拓和力拓正逐渐地将印度视为下一阶段全球钢铁需求增长的主要动力。印度政府已设定目标，到2047年钢铁产量达到5亿吨，快速城市化及持续的基础设施建设预计将带来强劲需求。因此来自印度及其他新兴市场的需求增长有望支撑铁矿石市场，在抵消中国需求放缓影响的同时，也将推动新增供应能力的建设。



数据来源：普氏, TSI

## 掉期/期货远期曲线和收盘价格

16-Jun

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jun 26	\$101.55	\$101.65	\$101.60	-\$0.45	\$0.05	-\$6.45	\$102.32
Jul 26	\$101.25	\$101.35	\$101.30	-\$0.85	-\$0.15	-\$6.35	\$102.14
Aug 26	\$101.15	\$101.25	\$101.20	-\$0.85	-\$0.10	-\$6.00	\$102.02
Sep 26	\$101.00	\$101.10	\$101.05	-\$0.80	-\$0.05	-\$5.70	\$101.85
Oct 26	\$100.75	\$100.85	\$100.80	-\$0.75	-\$0.05	-\$5.45	\$101.60
Nov 26	\$100.50	\$100.60	\$100.55	-\$0.70	\$0.00	-\$5.20	\$101.35
Dec 26	\$100.25	\$100.35	\$100.30	-\$0.65	\$0.05	-\$4.89	\$101.06
Q3 26	\$101.15	\$101.25	\$101.20	-\$0.80	-\$0.10	-\$6.00	\$102.01
Q4 26	\$100.50	\$100.60	\$100.55	-\$0.70	\$0.00	-\$5.20	\$101.35
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注明：铁矿石无原产地CFR中国 (IODEX) 掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$89.91	-\$0.85	总计	0	-390	SHFE螺纹钢9月26	\$469.77	-\$1.53
澳洲离岸隐含价	\$90.05	-\$0.80	日照	16,050	-200	DCE 焦炭9月26	\$310.15	-\$0.23
巴西离岸隐含价	\$65.48	\$1.24	青岛	26,400	150	芝商所热轧卷6月26	\$1,122.00	-\$1.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	六月26	七月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$12.00	\$11.25	\$11.93	\$11.40	\$9.88	\$9.88
巴西出发	150千吨	图巴郎	青岛	\$33.13	\$29.75	\$28.38	\$29.73	\$23.25	\$23.25

**注明:** 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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