



# Iron Ore Market Daily Report

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18 June 2026

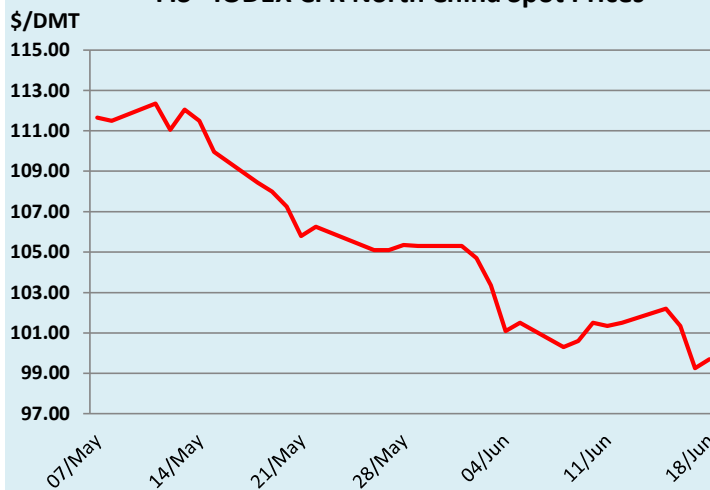
## Market Commentary / Recent Trades

The Singapore morning session opened at \$99.15, went to highs of \$99.60, then fell to lows of \$98.80 before closing near the lows at \$99.05. Little activity was seen in the morning session. Interest further down the curve remained strong since last week, with H1-27 trading at \$97.75 in 5kt and Cal-27 trading at \$96.45 in 3kt. Q4-26 traded in the range of \$98.50 - \$98.60 in 30kt total, Q1-27 traded in the range of \$97.75 - \$97.95 in 25kt total, and Jul/Q4-26 traded in the range of \$0.40 - \$0.45 in 90x30kt total. Jun/Jul traded at \$1.60 in 50kt. Front-month spreads were seen narrowing.

When the afternoon session resumed, H1-27 traded again at \$97.70 in 10kt. Q3-26/Q4-26 then traded at \$0.40 in 10kt and Jun/Aug traded at \$1.50 in 50kt. Cal-27 continued to be seen since the morning, trading at \$96.45 in 5kt. After DCE closed, Q3-26/Q4-26 resumed trading at \$0.40 in 30kt total. Jul/Q4-26 was spotted again as it traded in the range of \$0.45 - \$0.50 in 45x15kt total. H1-27 and Cal-27 continued to trade since the morning, with H1-27 trading in the range of \$97.85 - \$98.00 in 20kt total and Cal-27 trading in the range of \$96.75 - \$97.00 in 6kt total.

The London Metal Exchange (LME) plans to launch a hot-rolled coil (HRC) futures contract in October that will settle against the Shanghai Futures Exchange's monthly US dollar-denominated HRC price. The move is aimed at giving global investors direct exposure to Chinese steel prices and represents another step in the internationalization of China's commodities markets. As the world's largest consumer of raw materials, China has been gradually opening its futures markets to overseas participants in an effort to strengthen its influence over global commodity pricing, which has traditionally been centered in financial hubs such as London, New York, and Singapore.

FIS - IODEX CFR North China Spot Prices



Data source: Platts, TSI

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## Iron ore futures curve and closing prices

### 18-Jun FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jun 26	\$100.60	\$100.70	\$100.65	\$0.05	-\$0.90	-\$5.25	\$102.08
Jul 26	\$99.35	\$99.45	\$99.40	\$0.20	-\$1.95	-\$6.25	\$101.73
Aug 26	\$99.30	\$99.40	\$99.35	\$0.20	-\$1.85	-\$6.00	\$101.63
Sep 26	\$99.20	\$99.30	\$99.25	\$0.15	-\$1.75	-\$5.75	\$101.47
Oct 26	\$99.05	\$99.15	\$99.10	\$0.15	-\$1.60	-\$5.55	\$101.24
Nov 26	\$98.90	\$99.00	\$98.95	\$0.15	-\$1.45	-\$5.30	\$100.99
Dec 26	\$98.70	\$98.80	\$98.75	\$0.20	-\$1.35	-\$5.03	\$100.72
Q3 26	\$99.30	\$99.40	\$99.35	\$0.20	-\$1.85	-\$6.00	\$101.62
Q4 26	\$98.90	\$99.00	\$98.95	\$0.20	-\$1.45	-\$5.30	\$100.99
Q1 27	\$98.20	\$98.30	\$98.25	\$0.25	-\$1.25	-\$4.80	\$100.12
.Q2 27	\$97.40	\$97.50	\$97.45	\$0.35	-\$1.05	-\$4.50	\$99.19
.Q3 27	\$96.50	\$96.60	\$96.55	\$0.35	-\$1.00	-\$4.45	\$98.26
Cal 27	\$96.90	\$97.00	\$96.95	\$0.30	-\$1.20	-\$4.60	\$98.75
Cal 28	\$93.65	\$93.75	\$93.70	\$0.45	-\$1.00	-\$4.50	\$95.39

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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### FIS Indicative FOB Iron Ore Prices

### Iron Ore Stockpiles

### Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$88.26	\$0.45	Total	0	-390	SHFE Rb Sep 26	\$462.89	-\$4.78
AUS FOB Impl.	\$87.55	-\$0.38	Rizhao	16,050	-200	DCE Coke Sep 26	\$299.17	-\$8.86
Brazil FOB Impl.	\$65.19	\$0.86	Qingdao	26,400	150	Nymex HRC Jun 26	\$1,120.00	-\$2.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

### FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jun-26	Jul-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$12.00	\$11.10	\$11.75	\$11.40	\$9.88	\$9.88
Ex Brazil	160kt	Tubarao	Qingdao	\$32.95	\$29.50	\$28.38	\$29.73	\$23.25	\$23.25

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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# FIS 铁矿石市场报告

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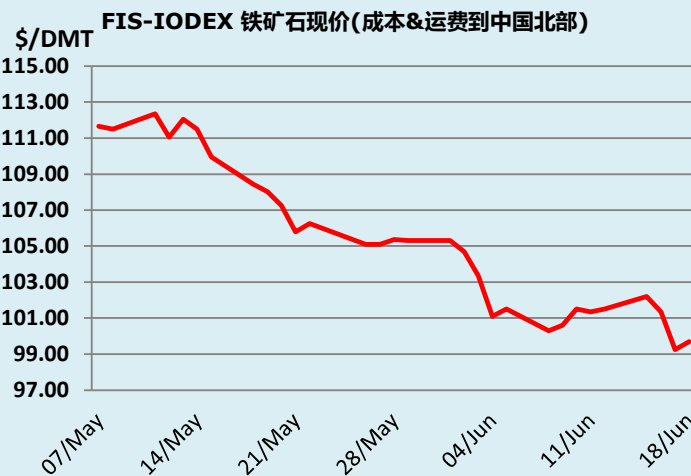
18 June 2026

## 市场评论 / 近期交易

新加坡今早开盘于99.15美元，上涨至99.60美元的高点，随后回落至98.80美元的低点，收于99.05美元，接近当日低点。早盘整体交易清淡。远期合约交易兴趣延续至今，27年上半年在97.75美元交易5000吨，Cal27在96.45美元交易3000吨。26年Q4在98.50至98.60美元之间交易3万吨，27年Q1在97.75至97.95美元之间总计交易2.5万吨。7月/26年Q4在0.40至0.45美元之间交易9.0x3.0万吨。6月/7月在1.60美元交易5万吨。即期价差整体呈收窄趋势。

午盘27年上半年再次在97.70美元交易1万吨。随后26年Q3/26年Q4在0.40美元交易1万吨，6月/8月在1.50美元交易5万吨。Cal27延续早盘活跃，在96.45美元交易5000吨。大商所收盘后，26年Q3/26年Q4再次在0.40美元交易3万吨。7月/26年Q4再次在0.45至0.50美元之间交易4.5x1.5万吨。27年上半年和Cal27持续活跃，27年上半年在97.85至98.00美元之间交易2万吨，Cal27在96.75至97.00美元之间交易6000吨。

伦敦金属交易所计划于10月推出热轧卷板期货合约，该合约将以上海期货交易所按月发布的美元计价热轧卷板价格作为结算基准。此举旨在让全球投资者能够直接了解中国钢材价格波动，代表中国大宗商品市场国际化进程中的又一步。作为全球最大的原材料消费国，中国近年来持续向海外投资者开放期货市场，希望加强其在全球大宗商品定价体系中的影响力，传统上全球大宗商品定价一直集中在伦敦、纽约及新加坡等金融中心。



数据来源：普氏, TSI

## 掉期/期货远期曲线和收盘价格

18-Jun

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jun 26	\$100.60	\$100.70	\$100.65	\$0.05	-\$0.90	-\$5.25	\$102.08
Jul 26	\$99.35	\$99.45	\$99.40	\$0.20	-\$1.95	-\$6.25	\$101.73
Aug 26	\$99.30	\$99.40	\$99.35	\$0.20	-\$1.85	-\$6.00	\$101.63
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注明：铁矿石无原产地CFR中国 (IODEX) 掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$88.26	\$0.45	总计	0	-390	SHFE螺纹钢9月26	\$462.89	-\$4.78
澳洲离岸隐含价	\$87.55	-\$0.38	日照	16,050	-200	DCE 焦炭9月26	\$299.17	-\$8.86
巴西离岸隐含价	\$65.19	\$0.86	青岛	26,400	150	芝商所热轧卷6月26	\$1,120.00	-\$2.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	六月26	七月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$12.00	\$11.10	\$11.75	\$11.40	\$9.88	\$9.88
巴西出发	150千吨	图巴郎	青岛	\$32.95	\$29.50	\$28.38	\$29.73	\$23.25	\$23.25

**注明:** 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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