



# Iron Ore Market Daily Report

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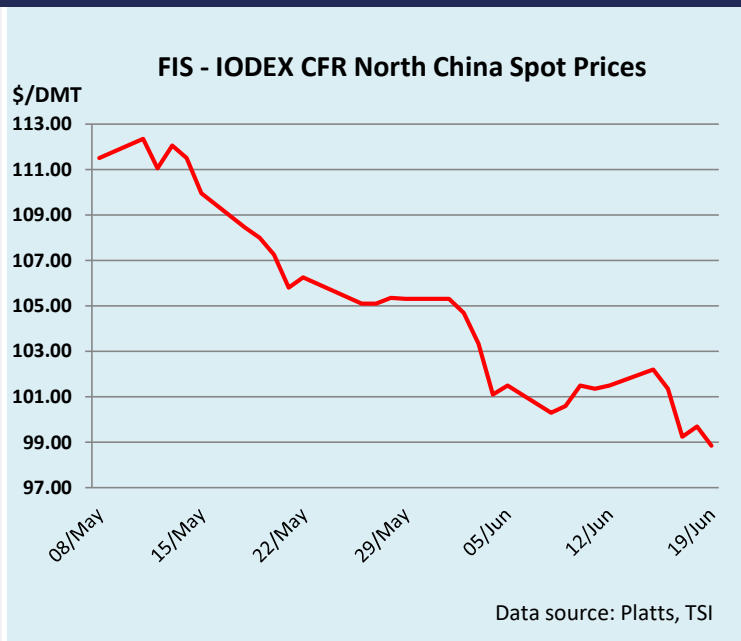
19 June 2026

## Market Commentary / Recent Trades

The Singapore morning session opened at \$99.20, rose to a high of \$99.70, then fell to a low of \$98.40 before closing near the lows at \$98.65. Little activity was seen in the morning session. Jul outright traded in the range of \$98.75–\$99.40 in 70kt total. Quarter outrights were active, with Q3-27 trading at \$95.85 in 5kt, Q4-27 trading at \$95.05 in 5kt, Q4-26 trading in the range of \$98.50 in 20kt total, and Q1-27 trading at \$97.95 in 5kt. Spreads generally remained unchanged.

When the afternoon session resumed, Q4-26 traded in the range of \$98.00–\$98.35 in 45kt total, and Jul/Sep traded at \$0.40 in 30kt. After DCE closed, Cal-27 traded at \$96.00 in 9kt.

Companies developing Guinea’s Simandou iron ore project have submitted a feasibility study for a 2 million tonnes-per-year iron ore pellet plant, in line with commitments requiring either a pellet facility or steel mill within two years of mine production. The proposed plant is expected to create up to 1,950 jobs during peak construction and 788 permanent operational roles. It will produce blast furnace-grade pellets and, in the future, direct reduction (DR) pellets, supporting the steel industry’s decarbonisation efforts.



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## Iron ore futures curve and closing prices

### 19-Jun FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jun 26	\$100.50	\$100.60	\$100.55	-\$0.10	-\$1.50	-\$5.60	\$101.97
Jul 26	\$98.65	\$98.75	\$98.70	-\$0.70	-\$3.45	-\$7.20	\$101.53
Aug 26	\$98.50	\$98.60	\$98.55	-\$0.80	-\$3.50	-\$7.05	\$101.42
Sep 26	\$98.30	\$98.40	\$98.35	-\$0.90	-\$3.50	-\$6.95	\$101.26
Oct 26	\$98.00	\$98.10	\$98.05	-\$1.05	-\$3.50	-\$6.90	\$101.02
Nov 26	\$97.70	\$97.80	\$97.75	-\$1.20	-\$3.50	-\$6.85	\$100.78
Dec 26	\$97.45	\$97.55	\$97.50	-\$1.25	-\$3.45	-\$6.69	\$100.50
Q3 26	\$98.50	\$98.60	\$98.55	-\$0.80	-\$3.45	-\$7.05	\$101.41
Q4 26	\$97.70	\$97.80	\$97.75	-\$1.20	-\$3.50	-\$6.85	\$100.77
Q1 27	\$96.85	\$96.95	\$96.90	-\$1.35	-\$3.45	-\$6.55	\$99.91
.Q2 27	\$95.95	\$96.05	\$96.00	-\$1.45	-\$3.45	-\$6.40	\$98.98
.Q3 27	\$95.05	\$95.15	\$95.10	-\$1.45	-\$3.45	-\$6.35	\$98.05
Cal 27	\$95.50	\$95.60	\$95.55	-\$1.40	-\$2.50	-\$6.40	\$98.54
Cal 28	\$92.10	\$92.20	\$92.15	-\$1.55	-\$2.45	-\$6.50	\$95.18

**Please note:** Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



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### FIS Indicative FOB Iron Ore Prices

### Iron Ore Stockpiles

### Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$87.41	-\$0.85	Total	0	-390	SHFE Rb Sep 26	NA	/
AUS FOB Impl.	\$85.73	-\$1.83	Rizhao	16,050	-200	DCE Coke Sep 26	NA	/
Brazil FOB Impl.	\$98.85	\$33.66	Qingdao	26,400	150	Nymex HRC Jun 26	\$1,120.00	\$0.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

### FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jun-26	Jul-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	\$12.00	\$11.10	\$11.75	\$11.40	\$9.88	\$9.88
Ex Brazil	160kt	Tubarao	Qingdao	\$32.95	\$29.50	\$28.38	\$29.73	\$23.25	\$23.25

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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# FIS 铁矿石市场报告

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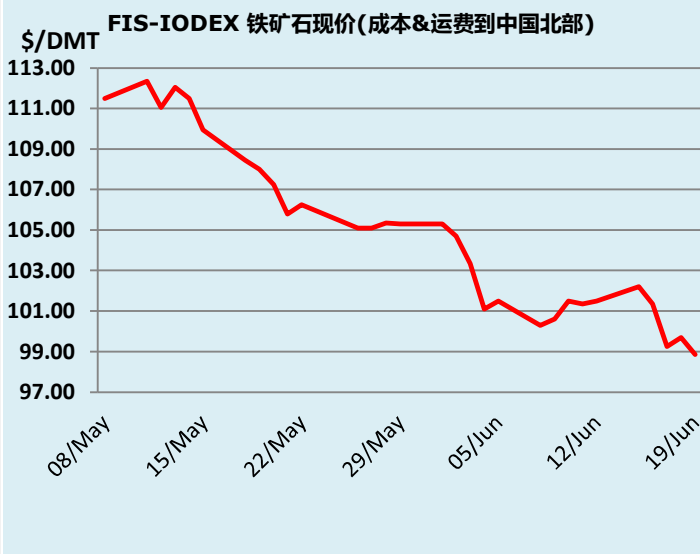
19 June 2026

## 市场评论 / 近期交易

新加坡今早开盘于99.20美元，上涨至99.70美元的高点，随后回落至98.40美元的最低点，最终收于98.65美元，接近当日低点。早盘整体交易清淡。7月在98.75至99.40美元之间总计交易7万吨。季度合约相对活跃，27年Q3在95.85美元交易5000吨，27年Q4在95.05美元交易5000吨，26年Q4在98.50美元总计交易2万吨，27年Q1在97.95美元交易5000吨。价差基本保持不变。

午盘26年Q4在98.00至98.35美元之间交易4.5万吨，7月/9月在0.40美元交易3万吨。大商所收盘后，Cal27在96.00美元交易9000吨。

参与开发几内亚西芒杜铁矿项目的企业已提交一项建设年产200万吨铁矿球团厂的可行性研究报告，以履行在矿山投产后两年内建设球团厂或钢厂的承诺。拟建球团厂预计在建设高峰期创造约1950个就业岗位，并在投产后提供788个长期运营岗位。该工厂将生产适用于高炉炼铁的球团矿，并计划未来生产直接还原球团，以支持钢铁行业脱碳进程。



数据来源：普氏, TSI

## 掉期/期货远期曲线和收盘价格

19-Jun

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jun 26	\$100.50	\$100.60	\$100.55	-\$0.10	-\$1.50	-\$5.60	\$101.97
Jul 26	\$98.65	\$98.75	\$98.70	-\$0.70	-\$3.45	-\$7.20	\$101.53
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Q3 27	\$95.05	\$95.15	\$95.10	-\$1.45	-\$3.45	-\$6.35	\$98.05
Cal 27	\$95.50	\$95.60	\$95.55	-\$1.40	-\$2.50	-\$6.40	\$98.54
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注明：铁矿石无原产地CFR中国 (IODEX) 掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

干散货船 | 液体货船 | 燃油 | 铁矿石 | 钢材 | 焦煤 | 集装箱 | 化肥 | 金属 | 航空运费 | 海运

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## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	干吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$87.41	-\$0.85	总计	0	-390	SHFE螺纹钢9月26	NA	/
澳洲离岸隐含价	\$85.73	-\$1.83	日照	16,050	-200	DCE 焦炭9月26	NA	/
巴西离岸隐含价	\$98.85	\$33.66	青岛	26,400	150	芝商所热轧卷6月26	\$1,120.00	\$0.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	六月26	七月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	\$12.00	\$11.10	\$11.75	\$11.40	\$9.88	\$9.88
巴西出发	150千吨	图巴郎	青岛	\$32.95	\$29.50	\$28.38	\$29.73	\$23.25	\$23.25

**注明:** 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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