FIS

Iron Ore Market Daily Report

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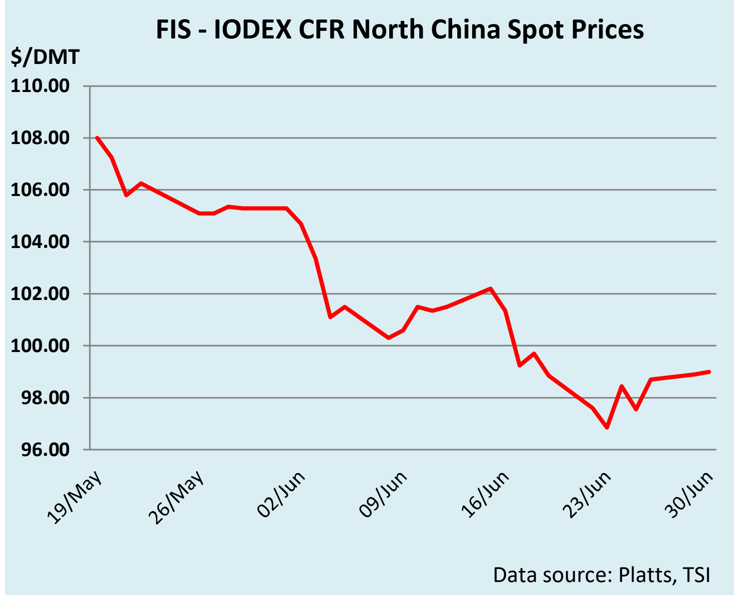
30 June 2026

Market Commentary / Recent Trades

The Singapore morning session opened at $98.90, went to highs of $99.45, then fell to lows of $98.60 before closing near lows at $98.80. Little activity was seen in the morning session. Interest further out was seen as Q4-26 traded at $98.05 in 30kt total, Cal-27 traded in the range of $96.50 - $96.60 in 6kt total, and Cal-28 traded in the range of $93.65 - $93.75 in 10kt total. Jul/Aug traded at $0.15 in 181kt and Jul/Oct traded at $0.50 in 93kt. Spreads generally remained unchanged.

When the afternoon session resumed, Jul/Sep remained active since yesterday as it traded at $0.25 in 50kt. Jul/Q4-26 also traded at $0.65 in 30x10kt, H2-26 traded at $99.00 in 10kt total, and H1-27 traded at $97.30 in 10kt. After DCE closed, front-month spreads narrowed, with Jul/Sep trading at $0.20 in 310kt total and Jul/Aug traded at $0.10 in 155kt.

During the past week, combined iron ore deliveries from Brazil and Australia totaled 27.94 million tonnes, down marginally by 0.07 million tonnes w/w. Meanwhile, iron ore arrivals at 45 Chinese ports rose by 1.42 million tonnes to 27.38 million tonnes. In contrast, arrivals at six major northern Chinese ports fell by 2.14 million tonnes to 12.06 million tonnes.



Iron ore futures curve and closing prices

30-Jun FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Jun 26	$100.15	$100.25	$100.20	$0.00	$0.05	-$3.50	$101.39
Jul 26	$98.90	$99.00	$98.95	$0.15	$0.50	-$4.70	$100.51
Aug 26	$98.85	$98.95	$98.90	$0.20	$0.50	-$4.70	$100.42
Sep 26	$98.75	$98.85	$98.80	$0.25	$0.45	-$4.70	$100.28
Oct 26	$98.55	$98.65	$98.60	$0.25	$0.40	-$4.70	$100.07
Nov 26	$98.35	$98.45	$98.40	$0.20	$0.35	-$4.70	$99.86
Dec 26	$98.20	$98.30	$98.25	$0.25	$0.35	-$4.60	$99.62
Q3 26	$98.85	$98.95	$98.90	$0.20	$0.50	-$4.70	$100.41
Q4 26	$98.35	$98.45	$98.40	$0.20	$0.35	-$4.70	$99.86
Q1 27	$97.80	$97.90	$97.85	$0.25	$0.40	-$4.40	$99.08
.Q2 27	$97.20	$97.30	$97.25	$0.25	$0.55	-$4.10	$98.23
.Q3 27	$96.50	$96.60	$96.55	$0.25	$0.60	-$3.90	$97.36
Cal 27	$96.80	$96.90	$96.85	$0.25	$0.85	-$4.05	$97.80
Cal 28	$93.95	$94.05	$94.00	$0.20	$0.95	-$3.65	$94.58

Please note: Iron Ore non-origin CFR China (IODEX) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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FIS Indicative FOB Iron Ore Prices | Iron Ore Stockpiles | Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	$87.56	$0.10	Total	0	-390	SHFE Rb Sep 26	$454.44	$0.13
AUS FOB Impl.	$88.06	-$0.12	Rizhao	16,050	-200	DCE Coke Sep 26	$288.15	$0.07
Brazil FOB Impl.	$67.95	-$0.06	Qingdao	26,400	150	Nymex HRC Jul 26	$1,152.00	-$4.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Jun-26	Jul-26	Q3 26	Q4 26	Q1 27	Cal 27
Ex Australia	160kt	W Australia	Qingdao	$12.00	$11.18	$11.60	$11.40	$9.73	$9.73
Ex Brazil	160kt	Tubarao	Qingdao	$32.95	$27.75	$27.38	$29.73	$23.25	$23.25

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

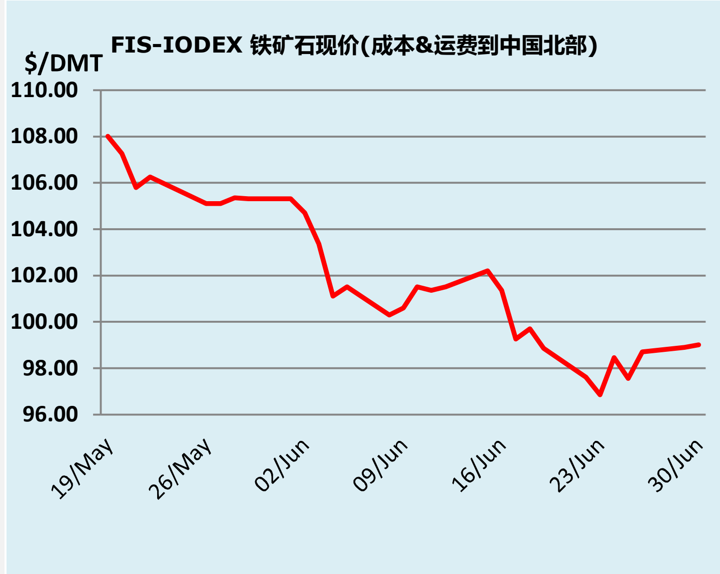
30 June 2026

市场评论 / 近期交易

新加坡今早开盘于98.90美元，上涨至99.45美元的高点，随后回落至98.60美元的低点，最终收于98.80美元，接近日内低点。早盘整体交易清淡，远期合约有一些交易量，26年Q4在98.05美元总计交易3万吨，Cal27在96.50至96.60美元之间交易6000吨，Cal28在93.65至93.75美元之间交易1万吨。7月/8月在0.15美元总计交易18.1万吨，7月/10月在0.50美元交易9.3万吨。价差整体保持稳定。

午盘7月/9月持续活跃，在0.25美元交易5万吨。7月/26年Q4在0.65美元交易3.0x1.0万吨，26年下半年在99.00美元交易1万吨，27年上半年在97.30美元交易1万吨。大商所收盘后，即期价差进一步收窄，7月/9月在0.20美元交易31万吨，7月/8月在0.10美元交易15.5万吨。

过去一周，巴西和澳大利亚铁矿石发运总量为2794万吨，较上周小幅下降7万吨。同时中国45个主要港口铁矿石到港量周增加142万吨至2738万吨，相比之下，中国北方六大港口到港量则下降214万吨至1206万吨。



数据来源：普氏，TSI

掉期/期货远期曲线和收盘价格

30-Jun	市场价格FIS			收盘价格			
时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Jun 26	$100.15	$100.25	$100.20	$0.00	$0.05	-$3.50	$101.39
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注明： 铁矿石无原产地CFR中国（IODEX）掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨)，新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

FIS 铁矿石市场报告

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FIS铁矿石离岸价格

原产地	美金/吨	涨幅
印度矿粉(63.5/63%)	$87.56	$0.10
澳洲离岸隐含价	$88.06	-$0.12
巴西离岸隐含价	$67.95	-$0.06

铁矿石港口库存

周数据	千吨	涨幅
总计	0	-390
日照	16,050	-200
青岛	26,400	150

钢铁产品和煤的价格

产品	美金/吨	涨幅
SHFE螺纹钢9月26	$454.44	$0.13
DCE 焦炭9月26	$288.15	$0.07
芝商所热轧卷6月26	$1,152.00	-$4.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	六月26	七月26	第三季度26	第四季度26	第一季度27	2027年
澳大利亚出发	150千吨	澳洲西部	青岛	$12.00	$11.18	$11.60	$11.40	$9.73	$9.73
巴西出发	150千吨	图巴郎	青岛	$32.95	$27.75	$27.38	$29.73	$23.25	$23.25

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。