



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A supported start to the week for Supramax paper despite low volumes due to public holidays in Europe and Singapore. A quiet start saw the market struggle for offers, with June and July trading to respective highs of \$18,250 and \$18,400. After an unflattering index print (+\$20), liquidity went very thin as we drifted off the highs, and there was selling interest in the June, July and Q4 spreads versus the Handysize. Q4 traded at \$17,150 toward the close.

### Handysize Commentary

A liquid day for Handysize paper, with June and July trading due to spread interest against the Supramax. Q4 also traded at \$15,000 both outright and versus the Supramax.

### Supramax 11 Time Charter Average

Spot	19847	Chg	20
MTD	19847		
YTD	16147		

### Handysize 7 Time Charter Average

Spot	15353	Chg	41
MTD	15353		
YTD	13133		

### Spread Ratio

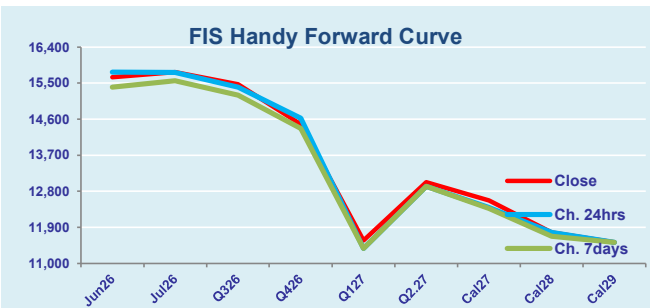
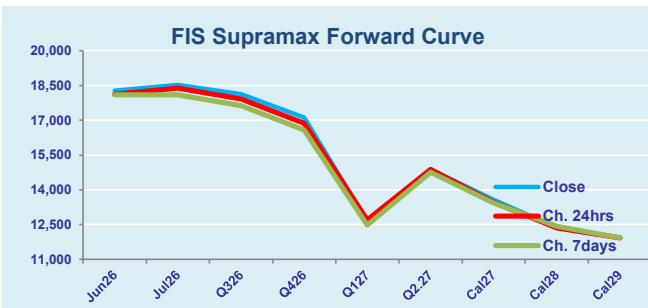
4494	1.29
4494	1.29
3014	1.23

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jun 26	18150	18400	18275	150
Jul 26	18400	18650	18525	140
Q3 26	18000	18250	18125	200
Q4 26	17000	17250	17125	250
Q1 27	12500	12750	12625	-75
Q2 27	14750	15000	14875	0
Cal 27	13500	13650	13575	125
Cal 28	12300	12450	12375	25
Cal 29	11750	12100	11925	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	15550	15750	15650	-125	2625	1.17
Jul 26	15650	15900	15775	5	2750	1.17
Q3 26	15350	15600	15475	75	2650	1.17
Q4 26	14850	14100	14475	-150	2650	1.18
Q1 27	11450	11700	11575	200	1050	1.09
Q2 27	12900	13150	13025	100	1850	1.14
Cal 27	12500	12650	12575	175	1000	1.08
Cal 28	11650	11900	11775	0	600	1.05
Cal 29	11400	11650	11525	0	400	1.03



Spot Price Source: Baltic

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