



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

02 June 2026

Supramax Commentary

Supramax paper support continued today as volumes improve. After a relatively slow start to the day, Cal27 traded at \$13,500 as prompt rates took a while to get moving. June and July then traded early on at \$18,100 and \$18,250, as well as Q3 trading at \$18,000. After a lull period around index, financial players then provided strong support into the afternoon. July traded to a high of \$18,750 and Q3 and Q4 also saw gains. We end the evening well supported, with bids sitting just under the day's highs.

Handysize Commentary

A liquid day for Handysize paper, with the further-out contracts seeing volume. Q3 was paid at \$15,750 in size and Cal27 traded at \$12,550 as physical players pushed up the curve.

Supramax 11 Time Charter Average

Spot	19933	Chg	86
MTD	19890		
YTD	16183		

Handysize 7 Time Charter Average

Spot	15368	Chg	15
MTD	15361		
YTD	13154		

Spread Ratio

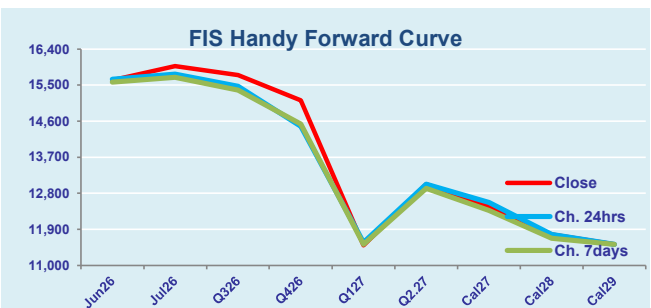
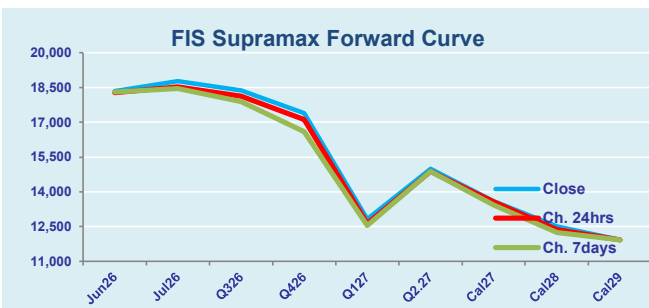
4565	1.30
4530	1.29
3029	1.23

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jun 26	18200	18500	18350	75
Jul 26	18650	18900	18775	250
Q3 26	18250	18500	18375	250
Q4 26	17250	17550	17400	275
Q1 27	12700	12950	12825	200
Q2 27	14850	15150	15000	125
Cal 27	13550	13650	13600	25
Cal 28	12350	12650	12500	125
Cal 29	11750	12100	11925	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	15500	15750	15625	-25	2725	1.17
Jul 26	15850	16100	15975	200	2800	1.18
Q3 26	15650	15850	15750	275	2625	1.17
Q4 26	15000	15250	15125	650	2275	1.15
Q1 27	11400	11600	11500	-75	1325	1.12
Q2 27	12900	13150	13025	0	1975	1.15
Cal 27	12350	12600	12475	-100	1125	1.09
Cal 28	11650	11900	11775	0	725	1.06
Cal 29	11400	11650	11525	0	400	1.03



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com