



# Supramax & Handysize FFA Daily Report

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08 June 2026

### Supramax Commentary

An active start to the week for Supramax paper; however, the curve traded in a fairly narrow range throughout the day. July traded within a \$350 range throughout the day, and Aug reached a high of \$18,850. Despite a positive index print (+\$101), the market struggled to push up further as liquidity thinned towards the close. Q3 traded at \$18,750 and \$18,700 towards the close as the curve remained supported by physical players.

### Handysize Commentary

An active day for Handysize paper, with activity on both the prompt and back-end contracts. Aug traded at \$16,000, Q3 traded at \$15,500, and Q4 traded at \$15,000 as the Q3 versus Q4 spread saw selling interest from financial players.

### Supramax 11 Time Charter Average

Spot	20168	Chg	101
MTD	20007		
YTD	16327		

### Handysize 7 Time Charter Average

Spot	15565	Chg	19
MTD	15455		
YTD	13241		

### Spread Ratio

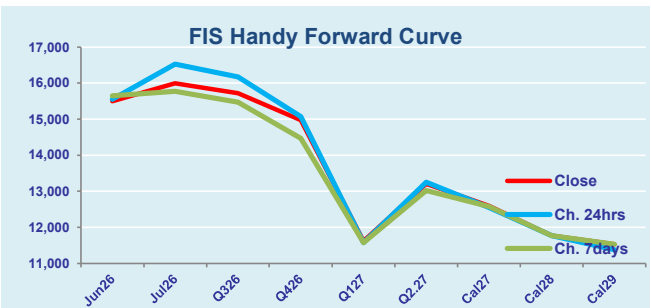
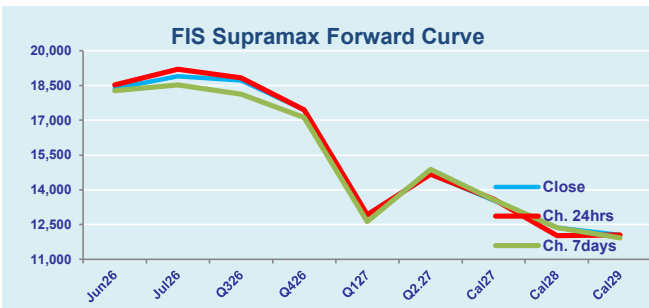
4603	1.30
4552	1.29
3086	1.23

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jun 26	18250	18500	18375	-150
Jul 26	18800	19000	18900	-300
Q3 26	18650	18800	18725	-117
Q4 26	17400	17500	17450	0
Q1 27	12750	13100	12925	0
Q2 27	14500	14850	14675	0
Cal 27	13500	13600	13550	-50
Cal 28	12250	12500	12375	350
Cal 29	11900	12200	12050	0

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	15350	15650	15500	-50	2875	1.19
Jul 26	15900	16100	16000	-525	2900	1.18
Q3 26	15600	15850	15725	-450	3000	1.19
Q4 26	14850	15100	14975	-100	2475	1.17
Q1 27	11500	11750	11625	50	1300	1.11
Q2 27	13000	13400	13200	-50	1475	1.11
Cal 27	12500	12700	12600	50	950	1.08
Cal 28	11650	11900	11775	0	600	1.05
Cal 29	11400	11650	11525	150	525	1.05



Spot Price Source: Baltic

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