



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A rather subdued start to the week for Supramax paper, with the curve softening slightly. July and Aug traded to respective lows of \$19,400 and \$19,100, while Sept reached a low of \$19,125. The Q3 versus Q4 spread saw early liquidity, trading at \$1,450, as Q4 in particular struggled for outright markets throughout the day. Despite a solid index print (+\$283), liquidity thinned out in the afternoon.

### Handysize Commentary

Handysize paper had a quiet day today, with no reported trades.

### Supramax 11 Time Charter Average

Spot	21039	Chg	283
MTD	20302		
YTD	16518		

### Handysize 7 Time Charter Average

Spot	16289	Chg	94
MTD	15692		
YTD	13362		

### Spread Ratio

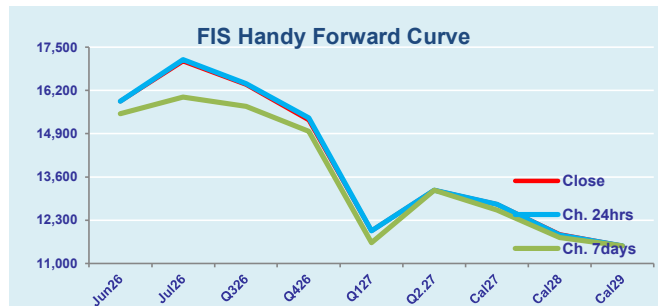
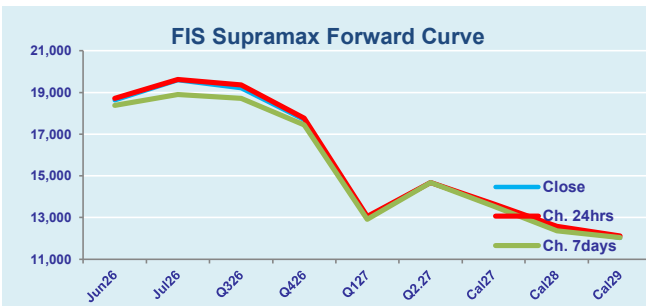
4750	1.29
4611	1.29
3156	1.24

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jun 26	18500	18750	18625	-100
Jul 26	19450	19750	19600	-25
Q3 26	19150	19275	19213	-163
Q4 26	17600	17800	17700	-75
Q1 27	12900	13150	13025	-25
Q2. 27	14500	14850	14675	0
Cal 27	13600	13650	13625	-25
Cal 28	12400	12650	12525	-50
Cal 29	11900	12150	12025	-100

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	15750	16000	15875	0	2750	1.17
Jul 26	16900	17250	17075	-50	2525	1.15
Q3 26	16250	16500	16375	-25	2838	1.17
Q4 26	15150	15450	15300	-75	2400	1.16
Q1 27	11850	12100	11975	0	1050	1.09
Q2. 27	13000	13400	13200	0	1475	1.11
Cal 27	12700	12850	12775	0	850	1.07
Cal 28	11750	12000	11875	25	650	1.05
Cal 29	11400	11650	11525	0	500	1.04



Spot Price Source: Baltic

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