



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A day of pressure for the Supramax market as rates were pressed down throughout the day. July and Aug traded to respective lows of \$18,100 and \$17,750. With a slightly negative index print, pressure continued into the afternoon, with Q3 and Q4 sold down to \$17,750 and \$16,850. We end the evening lightly supported, with bids sitting just below the day's lows.

### Handysize Commentary

A busy start to the week for Handysize paper as prompt spreads versus Supramax saw liquidity. Q3 traded at \$15,800 versus Supramax, while the prompt also saw liquidity due to the July versus Aug spread rolling, as well as both the July and Aug Supramax versus Handysize spreads trading.

### Supramax 11 Time Charter Average

Spot	21674	Chg	-41
MTD	20703		
YTD	16733		

### Handysize 7 Time Charter Average

Spot	16839	Chg	35
MTD	15989		
YTD	13501		

### Spread Ratio

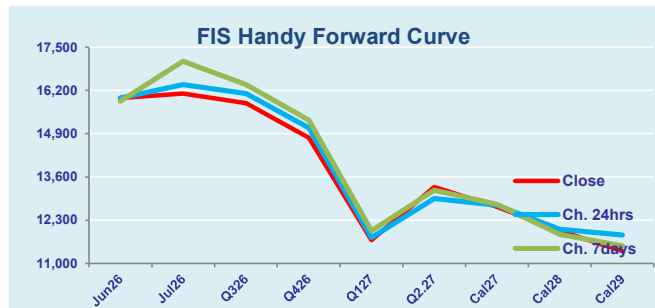
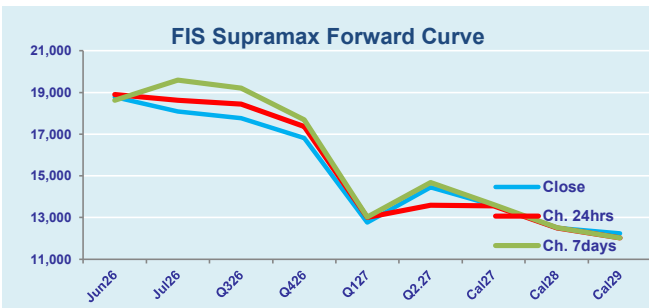
4835	1.29
4714	1.29
3232	1.24

### Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jun 26	18650	18900	18775	-125
Jul 26	18000	18200	18100	-525
Q3 26	17650	17900	17775	-675
Q4 26	16750	16900	16825	-550
Q1 27	12700	12850	12775	-225
Q2. 27	14250	14650	14450	850
Cal 27	13550	13650	13600	25
Cal 28	12400	12600	12500	0
Cal 29	12000	12500	12250	225

### Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	15850	16100	15975	0	2800	1.18
Jul 26	16000	16200	16100	-275	2000	1.12
Q3 26	15700	15933	15817	-284	1959	1.12
Q4 26	14650	14900	14775	-300	2050	1.14
Q1 27	11600	11800	11700	-75	1075	1.09
Q2. 27	13100	13500	13300	350	1150	1.09
Cal 27	12600	12800	12700	-50	900	1.07
Cal 28	11850	12100	11975	-50	525	1.04
Cal 29	11250	11500	11375	-475	875	1.08



Spot Price Source: Baltic

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