



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

25 June 2026

Supramax Commentary

The Supramax paper market struggled for momentum today as the curve softens on both the prompt and deferred contracts. July and Aug sold to respective lows of \$17,800 and \$17,550. Q3 and Q4 also drifted lower, printing at \$17,550 and \$16,800. The afternoon saw rangebound trading after liquidity went thin. We end the evening with light support.

Handysize Commentary

A quiet day for Handysize paper.

Supramax 11 Time Charter Average

Spot	21215	Chg	-185
MTD	20811		
YTD	16848		

Handysize 7 Time Charter Average

Spot	16974	Chg	28
MTD	16141		
YTD	13587		

Spread Ratio

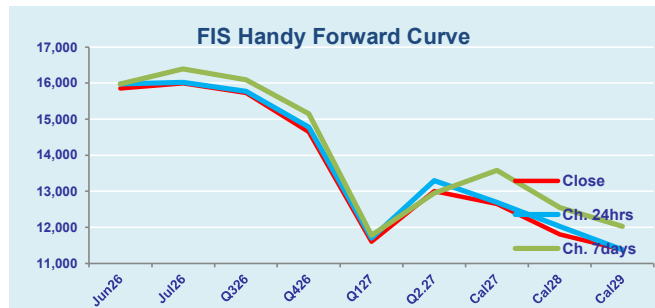
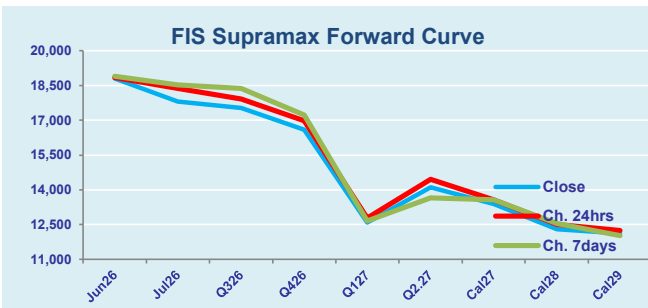
4241	1.25
4670	1.29
3262	1.24

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Jun 26	18800	19,000	18800	-50
Jul 26	17800	18,000	17800	-575
Q3 26	17533	17,717	17533	-392
Q4 26	16600	16,800	16600	-375
Q1 27	12600	12,850	12600	-175
Q2. 27	14100	14,500	14100	-350
Cal 27	13400	13,600	13400	-175
Cal 28	12300	12,500	12300	-200
Cal 29	12000	12250	12125	-125

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 26	15850	16,100	15850	-125	2950	1.19
Jul 26	16000	16,200	16000	-25	1800	1.11
Q3 26	15635	15835	15735	-40	1798	1.11
Q4 26	14650	14,900	14650	-125	1950	1.13
Q1 27	11600	11,850	11600	-100	1000	1.09
Q2. 27	13000	13,400	13000	-300	1100	1.08
Cal 27	12650	12,850	12650	-50	750	1.06
Cal 28	11800	12,100	11800	-225	500	1.04
Cal 29	11250	11500	11375	0	750	1.07



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com