



London Iron Ore Market Report

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The London afternoon session opened at \$98.35, which was also the high of the session. Flat price then fell to a low of \$97.90 before closing at \$98.00. Spreads in this session all became softer due to Cal27 buying interest, which traded in a total of 17kt. Most of the size was seen in Q4/Q1, which traded at \$0.45 in 30+20kt. Jan/Q1 also traded at \$0.15 in 30x10kt, whilst further down the curve Cal28/29 traded at \$2.60 in 0.5kt, previously marked at \$2.70.

INDEX	Price	Change	MTD
Platts IODEX	\$98.40	\$0.90	\$97.95

INDEX	Price	Change	MTD
MB IO 65%	\$114.18	\$0.94	\$113.71

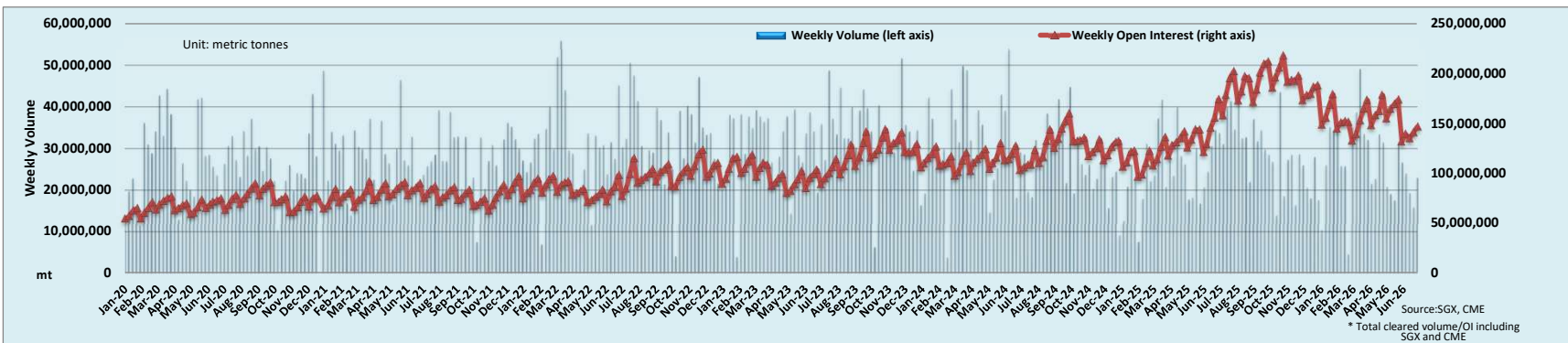
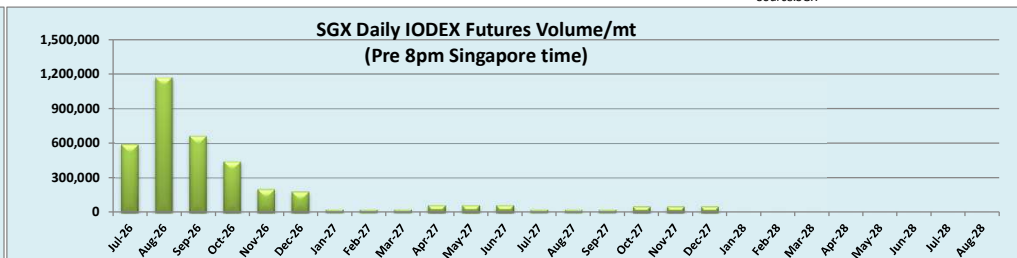
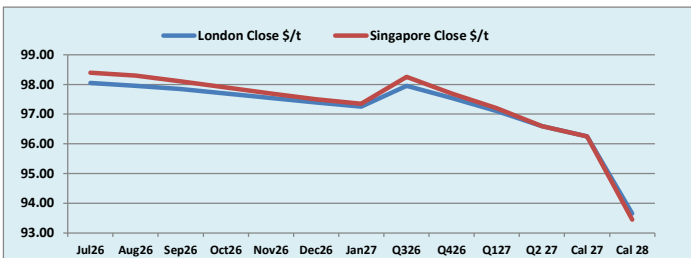
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.2000

IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	98.05	97.95	97.85	97.70	97.55	97.40	97.25	97.95	97.55	97.10	96.60	96.25	93.65
Singapore Close \$/t	98.40	98.30	98.10	97.90	97.70	97.50	97.35	98.25	97.70	97.20	96.60	96.25	93.45
Change	-0.36%	-0.36%	-0.25%	-0.20%	-0.15%	-0.10%	-0.10%	-0.31%	-0.15%	-0.10%	+0.00%	+0.00%	+0.21%

IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	0.10	0.10	0.15	0.15	0.15	0.15	0.40	0.45	0.50	2.60
Singapore Close \$/t	0.10	0.20	0.20	0.20	0.20	0.15	0.55	0.50	0.60	2.80
Change	0.00	-0.10	-0.05	-0.05	-0.05	0.00	-0.15	-0.05	-0.10	-0.20

T Session (IODEX)	SGX Volume /mt
Futures	3,762,000
Options	2,528,100
Total	6,290,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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