



London Iron Ore Market Report

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The London afternoon session opened at \$98.35, which was also the low of the session. Flat price then rose to a high of \$98.80 before closing at \$98.60. Little activity was seen in the session across outright, with prompt months trading in smalls, except for an Aug clip in 70kt. Spreads remained unchanged during the session, while Sep/Nov saw size trading at \$0.30 in a total of 200kt at the start of the session.

INDEX	Price	Change	MTD
Platts IODEX	\$98.35	\$0.45	\$98.04

INDEX	Price	Change	MTD
MB IO 65%	\$114.13	\$0.39	\$113.82

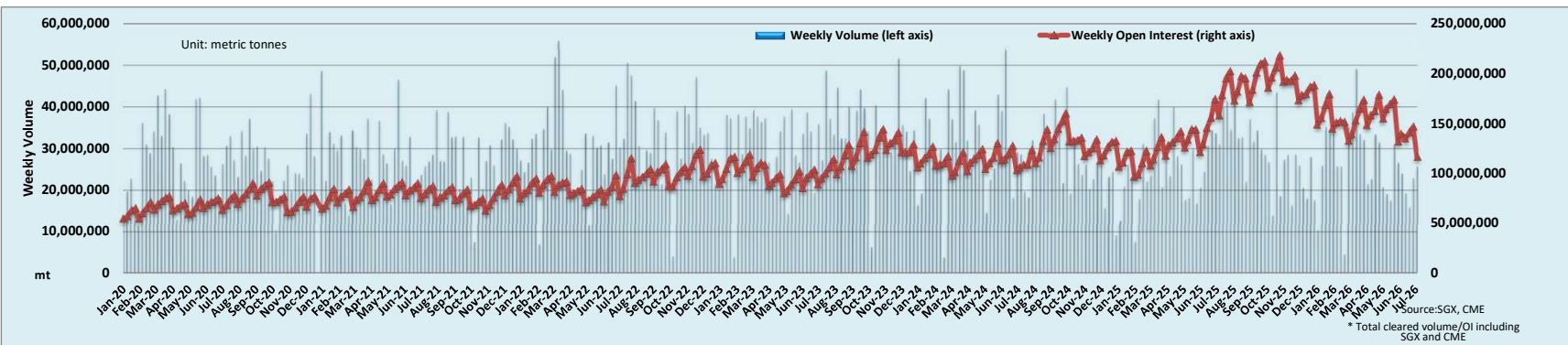
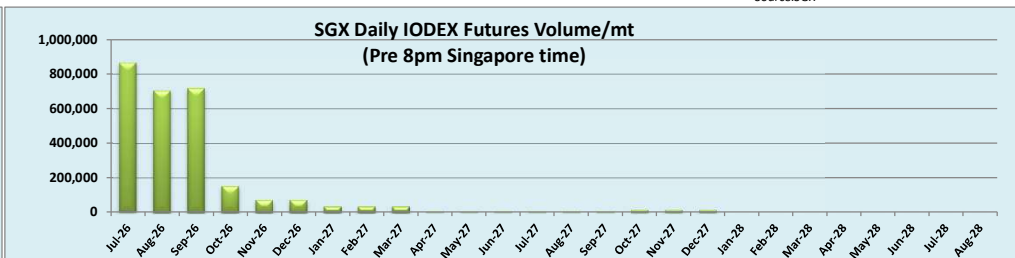
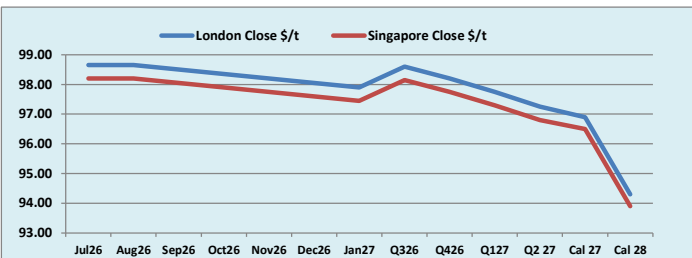
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.2000

IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close \$/t	98.65	98.65	98.50	98.35	98.20	98.05	97.90	98.60	98.20	97.75	97.25	96.90	94.30
Singapore Close \$/t	98.20	98.20	98.05	97.90	97.75	97.60	97.45	98.15	97.75	97.30	96.80	96.50	93.90
Change	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.46%	+0.41%	+0.43%

IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close \$/t	0.00	0.15	0.15	0.15	0.15	0.15	0.40	0.45	0.50	2.60
Singapore Close \$/t	0.00	0.15	0.15	0.15	0.15	0.15	0.40	0.45	0.50	2.60
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	2,776,900
Options	219,000
Total	2,995,900

Source:SGX



* Total cleared volume/OI including SGX and CME

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