



London Iron Ore Market Report

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The London afternoon session opened at \$98.65, which was also the low of the session, before flat price rose to a high of \$99.30 and closed at \$98.85. Outrights saw activity at the front, with August trading in multiple clips totalling over 300kt, the largest being clips of 80kt and 50kt. Spreads softened during the session. In the prompt months, Jul/Aug traded at -\$0.10 in 50kt, then -\$0.15 in 10kt. Aug/Sep traded at \$0.10 in 98.8kt and Sep/Oct traded at \$0.15 in 50kt.

| INDEX | Price | Change | MTD |
|--------------|---------|---------|---------|
| Platts IODEX | \$98.45 | -\$0.65 | \$98.24 |

| INDEX | Price | Change | MTD |
|-----------|----------|---------|----------|
| MB IO 65% | \$114.37 | -\$0.68 | \$114.07 |

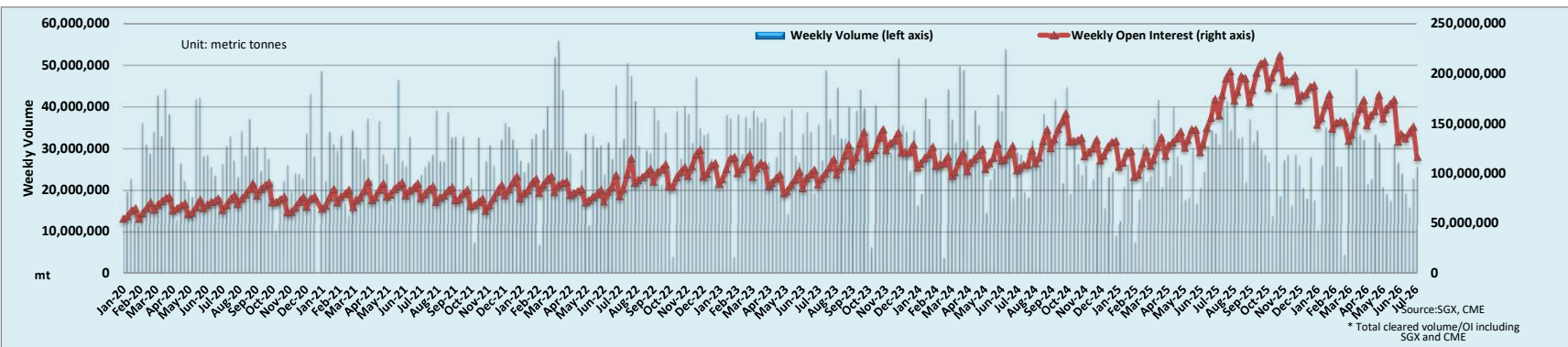
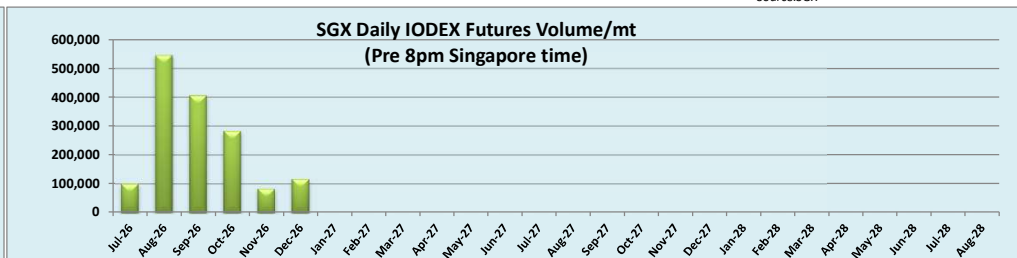
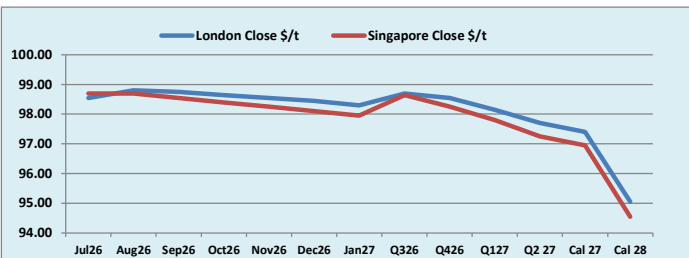
| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.2045 | \$0.0000 | \$0.2013 |

| IODEX Futures | Jul 26 | Aug 26 | Sep 26 | Oct 26 | Nov 26 | Dec 26 | Jan 27 | Q3 26 | Q4 26 | Q1 27 | Q2 27 | Cal 27 | Cal 28 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 98.55 | 98.80 | 98.75 | 98.65 | 98.55 | 98.45 | 98.30 | 98.70 | 98.55 | 98.15 | 97.70 | 97.40 | 95.05 |
| Singapore Close \$/t | 98.70 | 98.70 | 98.55 | 98.40 | 98.25 | 98.10 | 97.95 | 98.65 | 98.25 | 97.80 | 97.25 | 96.95 | 94.55 |
| Change | -0.15% | +0.10% | +0.20% | +0.25% | +0.31% | +0.36% | +0.36% | +0.05% | +0.31% | +0.36% | +0.46% | +0.46% | +0.53% |

| IODEX Spreads | Jul/ Aug | Aug/ Sep | Sep/ Oct | Oct/ Nov | Nov/ Dec | Dec/ Jan | Q3/ Q4 | Q4/ Q1 | Q1/ Q2 27 | Cal 27/Cal 28 |
|----------------------|----------|----------|----------|----------|----------|----------|--------|--------|-----------|---------------|
| London Close \$/t | -0.25 | 0.05 | 0.10 | 0.10 | 0.10 | 0.15 | 0.15 | 0.40 | 0.45 | 2.35 |
| Singapore Close \$/t | 0.00 | 0.15 | 0.15 | 0.15 | 0.15 | 0.15 | 0.40 | 0.45 | 0.55 | 2.40 |
| Change | -0.25 | -0.10 | -0.05 | -0.05 | -0.05 | 0.00 | -0.25 | -0.05 | -0.10 | -0.05 |

| T Session (IODEX) | SGX Volume /mt |
|-------------------|------------------|
| Futures | 1,539,500 |
| Options | 2,865,000 |
| Total | 4,404,500 |

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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