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FIS

London Iron Ore Market Report

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13 July 2026

The London afternoon session opened at $98.65, which was also the low of the session, before flat price rose to a high of $99.10 and closed at $98.95. Little activity was seen in the session across both outrights and spreads. Outrights in the prompt months traded in smalls, mainly seen in Aug, which traded in decent-sized clips of 3 x 50kt and one 95kt clip. Spread activity remained muted during the session; however, Aug/Oct traded at $0.05 in 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$98.10	-$0.95	$98.31

INDEX	Price	Change	MTD
MB IO 65%	$114.06	-$0.91	$114.17

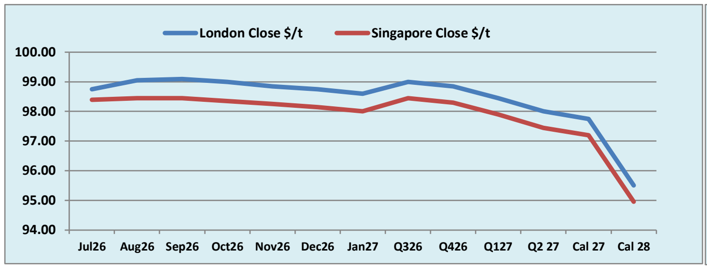
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2045	$0.0000	$0.2020

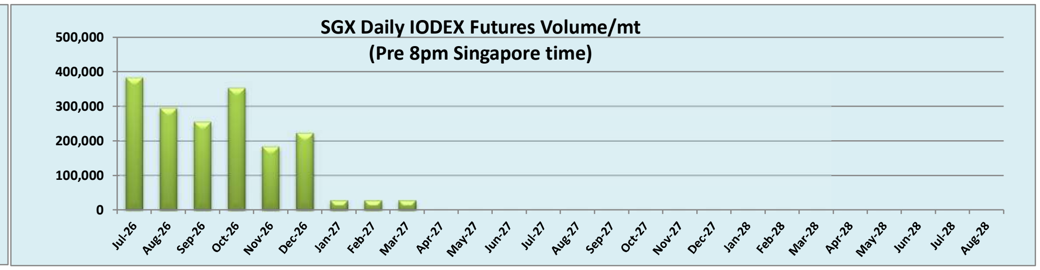
IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	98.75	99.05	99.10	99.00	98.85	98.75	98.60	99.00	98.85	98.45	98.00	97.75	95.50
Singapore Close $/t	98.40	98.45	98.45	98.35	98.25	98.15	98.00	98.45	98.30	97.90	97.45	97.20	94.95
Change	+0.36%	+0.61%	+0.66%	+0.66%	+0.61%	+0.61%	+0.61%	+0.56%	+0.56%	+0.56%	+0.56%	+0.57%	+0.58%

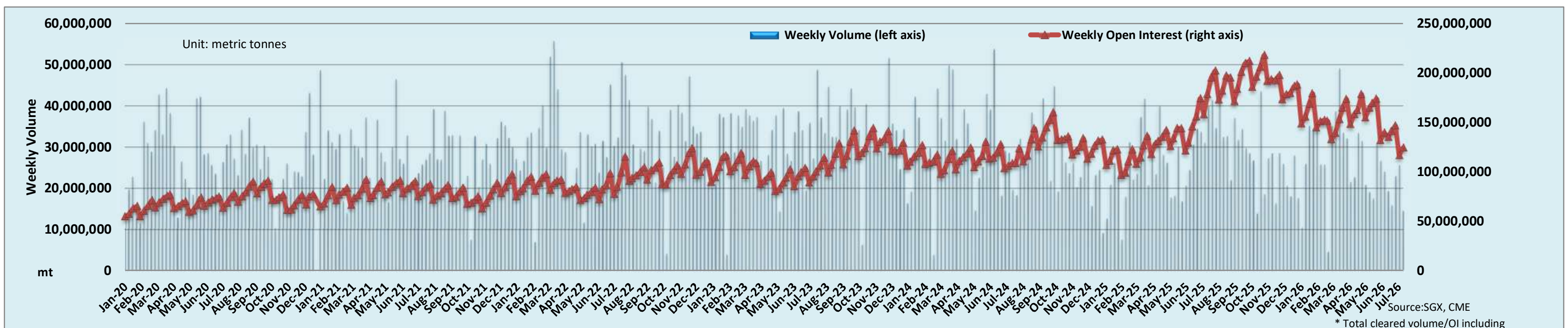
IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	-0.30	-0.05	0.10	0.15	0.10	0.15	0.15	0.40	0.45	2.25
Singapore Close $/t	-0.05	0.00	0.10	0.10	0.10	0.15	0.15	0.40	0.45	2.25
Change	-0.25	-0.05	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	1,780,700
Options	2,453,000
Total	4,233,700

Source:SGX







Source:SGX, CME
* Total cleared volume/OI including SGX and CME