FIS

London Iron Ore Market Report

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The London afternoon session opened at $100.20, before flat price rose to a high of $100.35, then fell to a low of $99.70 and closed at $99.95. Outrights saw activity in Aug, trading in multiple clips of 10-40kt. Front-month spreads saw size trading, especially in Jul/xx spreads, with Jul/Sep continuing to trade at -$0.90 in 100kt, whilst Jul/Aug traded at -$0.55 in 150kt. However, the largest trade of the session was Aug/Sep, which traded at -$0.05 in 200kt.

INDEX	Price	Change	MTD
Platts IODEX	$99.80	$0.20	$98.78

INDEX	Price	Change	MTD
MB IO 65%	$115.54	$0.11	$114.64

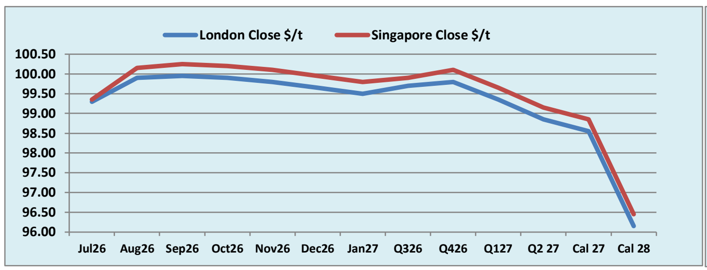
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2305	$0.0000	$0.2088

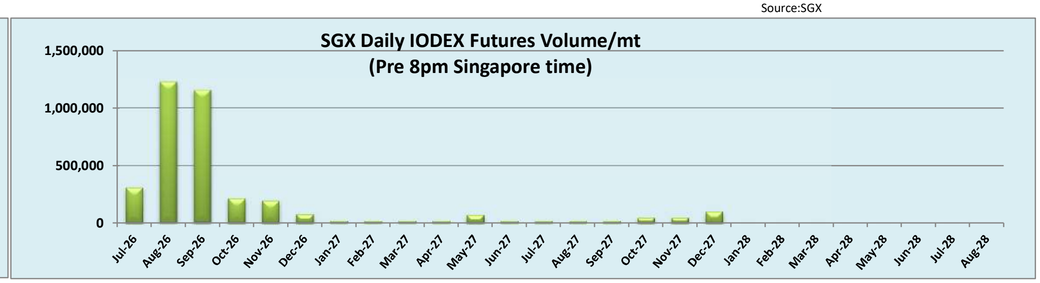
IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	99.30	99.90	99.95	99.90	99.80	99.65	99.50	99.70	99.80	99.35	98.85	98.55	96.15
Singapore Close $/t	99.35	100.15	100.25	100.20	100.10	99.95	99.80	99.90	100.10	99.65	99.15	98.85	96.45
Change	-0.05%	-0.25%	-0.30%	-0.30%	-0.30%	-0.30%	-0.30%	-0.20%	-0.30%	-0.30%	-0.30%	-0.30%	-0.31%

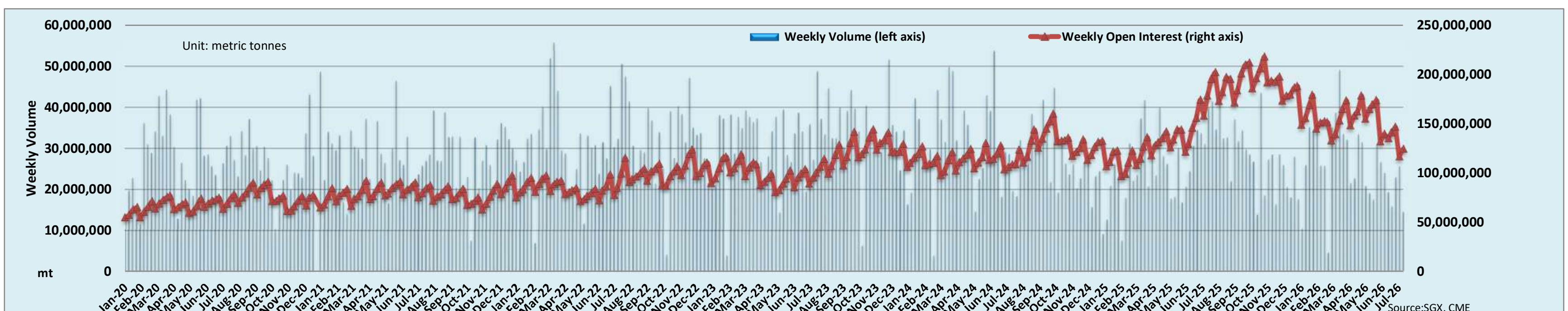
IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	-0.60	-0.05	0.05	0.10	0.15	0.15	-0.10	0.45	0.50	2.40
Singapore Close $/t	-0.80	-0.10	0.05	0.10	0.15	0.15	-0.20	0.45	0.50	2.40
Change	0.20	0.05	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,604,300
Options	1,910,000
Total	5,514,300

Source:SGX







Source:SGX, CME
* Total cleared volume/OI including SGX and CME