FIS

London Iron Ore Market Report

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The London afternoon session opened at $98.20, before flat price rose to a high of $98.45, then fell to a low of $97.90 and closed at $98.00. Little activity was seen in the session across outrights and front-month spreads, with liquidity seen further out. Cal27/28 saw size trading, with $2.15 trading in clips of 10kt + 5kt. In addition, Q4/Q1 traded at $0.40 in 5kt.

INDEX	Price	Change	MTD
Platts IODEX	$97.70	-$1.20	$98.72

INDEX	Price	Change	MTD
MB IO 65%	$114.40	-$0.65	$114.65

INDEX	Price	Change	MTD
Platts Lump Prem	$0.2300	-$0.0005	$0.2116

IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	98.20	97.95	98.25	98.35	98.30	98.20	98.05	98.15	98.35	97.95	97.50	97.30	95.20
Singapore Close $/t	98.50	98.40	98.65	98.70	98.60	98.50	98.35	98.50	98.65	98.25	97.80	97.55	95.45
Change	-0.30%	-0.46%	-0.41%	-0.35%	-0.30%	-0.30%	-0.31%	-0.36%	-0.30%	-0.31%	-0.31%	-0.26%	-0.26%

IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	0.25	-0.30	-0.10	0.05	0.10	0.15	-0.20	0.40	0.45	2.10
Singapore Close $/t	0.10	-0.25	-0.05	0.10	0.10	0.15	-0.15	0.40	0.45	2.10
Change	0.15	-0.05	-0.05	-0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,579,000
Options	3,160,000
Total	6,739,000

Source:SGX