London Iron Ore Market Report

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The London afternoon session opened at $97.40, which was also the low of the session, before flat price rose to a high of $97.95 and closed at $97.85. Activity was seen across both outrights and spreads. Outrights saw trading at the front, with Aug trading in multiple clips ranging from 10-70kt. At the start of the session, liquidity was seen in quarter spreads, with Q1/Q3 trading at $1.10 in 10kt and Q1/Q4 at $1.65 in 20kt. At the front, Aug/Sep traded at -$0.40 in 50kt before moving back towards par, trading at -$0.35 in 31kt + 50kt. Aug/Sep fluctuated with flat price, but traded at $0.45 in 25kt + 25kt. Aug/Nov traded at -$0.30 in 40kt, whilst the largest spread trade of the session saw Sep/Dec trade at $0.20 in 54.3kt.

INDEX	Price	Change	MTD
Platts IODEX	$96.20	-$1.50	$98.56

INDEX	Price	Change	MTD
MB IO 65%	$113.35	-$1.05	$114.57

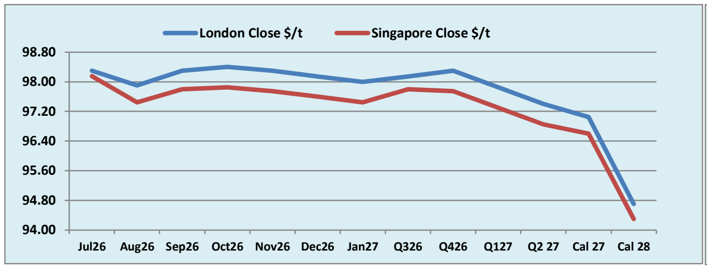
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2300	$0.0000	$0.2128

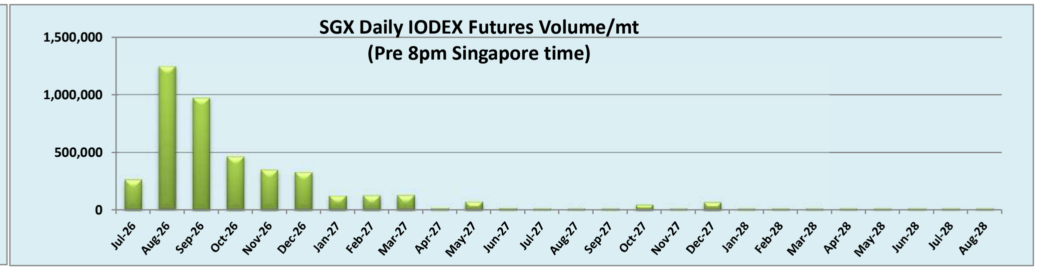
IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	98.30	97.90	98.30	98.40	98.30	98.15	98.00	98.15	98.30	97.85	97.40	97.05	94.70
Singapore Close $/t	98.15	97.45	97.80	97.85	97.75	97.60	97.45	97.80	97.75	97.30	96.85	96.60	94.30
Change	+0.15%	+0.46%	+0.51%	+0.56%	+0.56%	+0.56%	+0.56%	+0.36%	+0.56%	+0.57%	+0.57%	+0.47%	+0.42%

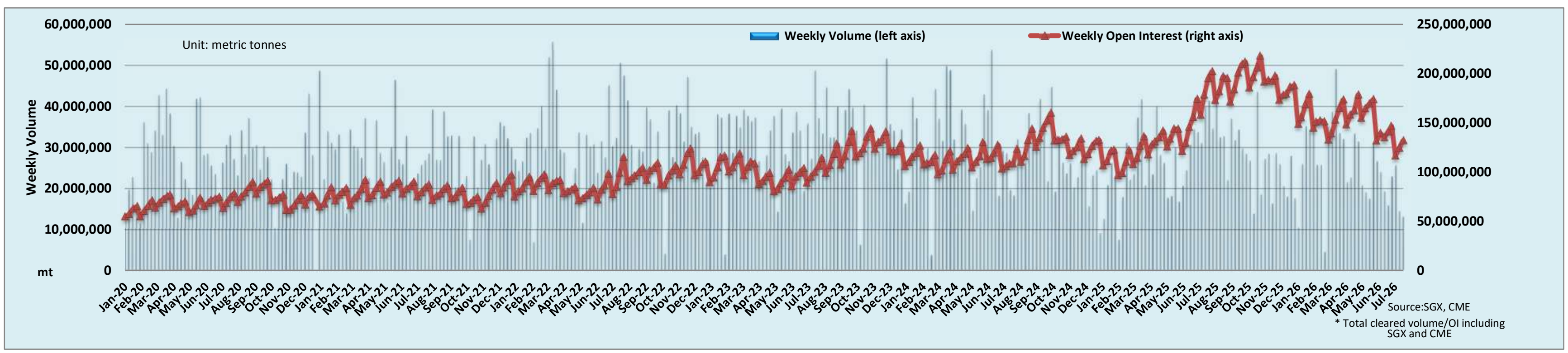
IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	0.40	-0.40	-0.10	0.10	0.15	0.15	-0.15	0.45	0.45	2.35
Singapore Close $/t	0.70	-0.35	-0.05	0.10	0.15	0.15	0.05	0.45	0.45	2.30
Change	-0.30	-0.05	-0.05	0.00	0.00	0.00	-0.20	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	4,490,600
Options	2,455,000
Total	6,945,600

Source:SGX







Source:SGX, CME
* Total cleared volume/OI including SGX and CME