DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

29 July 2026

The London afternoon session opened at $97.60, which was also the high of the session, before flat price dropped to a low of $97.10 and closed at $97.30. Activity in the session was seen across spreads. At the front, Aug/Sep traded at -$0.25 in a total of 116.8kt, whilst Aug/Nov traded at $0.15 in 100kt. Quarter spreads looked a touch softer, with Q4/Q1 trading at $0.50 in 10kt and Q1/Q3 at $1.10 in 10kt. Jul/Q4 also saw size trading at $0.40 in a total of 210kt + 70kt, whilst May/Dec traded at $1.40 in 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$97.30	$0.10	$98.26

INDEX	Price	Change	MTD
MB IO 65%	$114.10	$0.00	$114.47

INDEX	Price	Change	MTD
Platts Lump Prem	$0.2310	$0.0000	$0.2170

IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	98.10	97.30	97.55	97.60	97.45	97.30	97.15	97.65	97.45	96.95	96.45	96.15	93.75
Singapore Close $/t	98.20	97.90	98.20	98.25	98.10	97.95	97.80	98.10	98.10	97.60	97.00	96.70	94.30
Change	-0.10%	-0.61%	-0.66%	-0.66%	-0.66%	-0.66%	-0.66%	-0.46%	-0.66%	-0.67%	-0.57%	-0.57%	-0.58%

IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	0.80	-0.25	-0.05	0.15	0.15	0.15	0.20	0.50	0.50	2.40
Singapore Close $/t	0.30	-0.30	-0.05	0.15	0.15	0.15	0.00	0.50	0.60	2.40
Change	0.50	0.05	0.00	0.00	0.00	0.00	0.20	0.00	-0.10	0.00

T Session (IODEX)	SGX Volume /mt
Futures	2,585,700
Options	1,320,000
Total	3,905,700

Source:SGX