FIS

London Iron Ore Market Report

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The London afternoon session opened at 95.30 which was also the high of the session, flat price then fell to a low and close of 94.40. Little activity was seen in the session across out rights with prompt months trading in smalls except for clip's of Q1 in 10kts, Cal 27 in 5kt and a large Q4 in 70kt. Across spreads little activity was seen, however a large clip of Oct/Q1 was seen trading at 0.75 in 255x85kt.

INDEX	Price	Change	MTD
Platts IODEX	$95.30	$0.25	$98.00

INDEX	Price	Change	MTD
MB IO 65%	$112.22	$0.13	$114.27

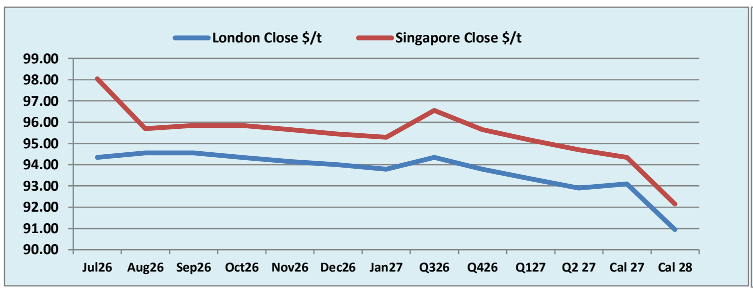
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2385	$0.0000	$0.2188

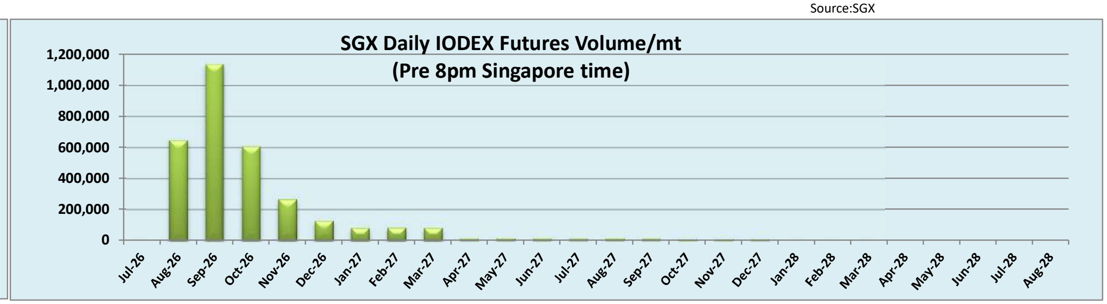
IODEX Futures	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Q3 26	Q4 26	Q1 27	Q2 27	Cal 27	Cal 28
London Close $/t	94.35	94.55	94.55	94.35	94.15	94.00	93.80	94.35	93.80	93.35	92.90	93.10	90.95
Singapore Close $/t	98.05	95.70	95.85	95.85	95.65	95.45	95.30	96.55	95.65	95.15	94.70	94.35	92.15
Change	-3.77%	-1.20%	-1.36%	-1.56%	-1.57%	-1.52%	-1.57%	-2.28%	-1.93%	-1.89%	-1.90%	-1.32%	-1.30%

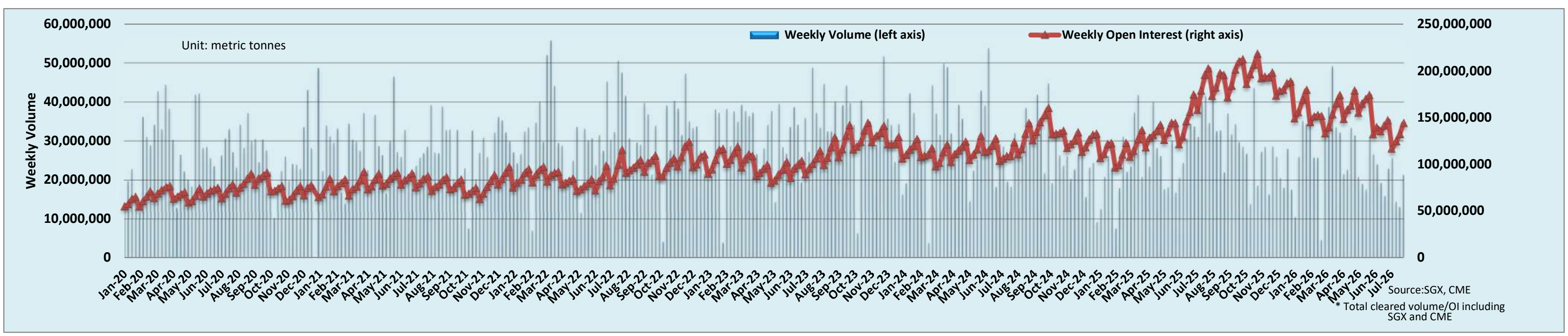
IODEX Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 27	Cal 27/Cal 28
London Close $/t	-0.20	0.00	0.20	0.20	0.15	0.20	0.55	0.45	0.45	2.15
Singapore Close $/t	2.35	-0.15	0.00	0.20	0.20	0.15	0.90	0.50	0.45	2.20
Change	-2.55	0.15	0.20	0.00	-0.05	0.05	-0.35	-0.05	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	3,153,300
Options	700,000
Total	3,853,300

Source:SGX







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