

Capesize 5TC

| | Today | Change | Change % | MTD | YTD |
|------------|--------|--------|----------|--------|--------|
| BCI | 4,480 | -34 | -0.75% | 4,169 | 3,663 |
| C2 | 15,275 | -0.006 | -0.04% | 14,795 | 14,786 |
| C3 | 31.91 | -0.396 | -1.23% | 30.733 | 29.396 |
| C5 | 12.97 | -0.38 | -2.85% | 12.29 | 11,547 |
| C7 | 19,413 | 0.582 | 3.09% | 18,413 | 16,884 |
| C8_182 | 45,694 | 2,494 | 5.77% | 41,782 | 36,039 |
| C9_182 | 74,100 | 161 | 0.22% | 72,499 | 60,412 |
| C10_182 | 38,616 | -1,477 | -3.68% | 35,080 | 30,798 |
| C14_182 | 37,868 | -744 | -1.93% | 35,124 | 32,126 |
| C16_182 | 12,267 | -16 | -0.13% | 11,399 | 11,612 |
| C17 | 23,075 | 0 | 0% | 21.89 | 21,462 |
| C5TC (182) | 40,633 | -310 | -0.76% | 37,814 | 33,220 |
| C5TC | 37,130 | -310 | -0.83% | 34,311 | 29,717 |

Panamax 5TC

| | Today | Change | Change % | MTD | YTD |
|--------|--------|--------|----------|--------|--------|
| BPI | 2,245 | 15 | 0.67% | 2,211 | 1,934 |
| P1A_82 | 23,059 | 168 | 0.73% | 22,481 | 15,564 |
| P2A_82 | 31,911 | 238 | 0.75% | 31,266 | 24,722 |
| P3A_82 | 16,663 | 112 | 0.68% | 16,322 | 17,553 |
| P4_82 | 11,455 | 75 | 0.66% | 11,278 | 12,118 |
| P5_82 | 14,797 | 91 | 0.62% | 14,214 | 16,006 |
| P6_82 | 19,806 | 128 | 0.65% | 19,814 | 18,137 |
| P8 | 49,207 | 0.386 | 0.79% | 49,295 | 48,049 |
| P5TC | 20,209 | 140 | 0.7% | 19,899 | 17,404 |

Supramax 11TC

| | Today | Change | Change % | MTD | YTD |
|-------|--------|--------|----------|--------|--------|
| BSI | 1,686 | 10 | 0.6% | 1,676 | 1,356 |
| S1B | 24,620 | 410 | 1.69% | 24,233 | 18,727 |
| S1C | 33,036 | 436 | 1.34% | 32,514 | 25,125 |
| S2 | 18,131 | 118 | 0.66% | 18,032 | 16,085 |
| S3 | 20,850 | 0 | 0% | 20,785 | 15,647 |
| S4A | 32,886 | 600 | 1.86% | 32,498 | 25,730 |
| S4B | 15,414 | 253 | 1.67% | 14,904 | 11,274 |
| S5 | 27,679 | 129 | 0.47% | 27,564 | 21,893 |
| S8 | 21,214 | -129 | -0.6% | 21,608 | 18,308 |
| S9 | 23,189 | 146 | 0.63% | 23,005 | 17,679 |
| S10 | 14,034 | -4 | -0.03% | 14,063 | 13,202 |
| S15 | 19,308 | 33 | 0.17% | 19,329 | 15,844 |
| S11TC | 21,317 | 138 | 0.65% | 21,191 | 17,147 |
| S10TC | 19,283 | 138 | 0.72% | 19,157 | 15,113 |

Handysize 7TC

| | Today | Change | Change % | MTD | YTD |
|--------|--------|--------|----------|--------|--------|
| BHSI | 923 | -6 | -0.65% | 937 | 768 |
| HS1_38 | 7,989 | 77 | 0.97% | 7,903 | 7,851 |
| HS2_38 | 10,200 | 21 | 0.21% | 10,103 | 9,711 |
| HS3_38 | 24,756 | -150 | -0.6% | 25,087 | 21,221 |
| HS4_38 | 21,800 | -129 | -0.59% | 21,999 | 18,069 |
| HS5_38 | 17,056 | -213 | -1.23% | 17,598 | 13,673 |
| HS6_38 | 17,063 | -112 | -0.65% | 17,358 | 13,367 |
| HS7_38 | 17,031 | -163 | -0.95% | 17,301 | 13,194 |
| HS7TC | 16,620 | -104 | -0.62% | 16,858 | 13,817 |

BDI Index

| | Today | Change | Change % | MTD | YTD |
|-----|-------|--------|----------|-------|-------|
| BDI | 2,871 | -4 | -0.14% | 2,745 | 2,365 |

Averages

| | Avg 2026 | Avg 2025 | Max 2026 | Min 2026 | 30D Vol |
|------------|----------|----------|----------|----------|---------|
| C5TC (182) | 33,220 | 24,800 | 50,041 | 19,729 | 53.61% |
| C5TC | 29,717 | 21,297 | 46,538 | 16,226 | 59% |
| P5TC | 17,404 | 13,361 | 22,691 | 11,536 | 20.52% |
| S11TC | 17,147 | 14,275 | 21,715 | 12,038 | 8.65% |
| S10TC | 15,113 | 12,241 | 19,681 | 10,004 | 9.57% |
| HS7TC | 13,817 | 11,911 | 17,044 | 10,578 | 8.23% |

Atlantic vs. Pacific (5TC)

| | Today | Change | Change % | MTD | YTD |
|-------------------------------|--------|--------|----------|--------|--------|
| Cape Atlantic | 59,897 | 1,328 | 2.27% | 57,140 | 48,225 |
| Cape Pacific | 38,242 | -1,111 | -2.82% | 35,102 | 31,462 |
| Cape Atlantic VS Pacific | 21,655 | 2,438 | 12.69% | 22,038 | 16,763 |
| Panamax Atlantic | 27,485 | 203 | 0.74% | 26,873 | 20,143 |
| Panamax Pacific | 14,059 | 94 | 0.67% | 13,800 | 14,835 |
| Panamax Atlantic VS Pacific | 13,426 | 110 | 0.82% | 13,074 | 5,308 |
| Supramax Atlantic 3TC | 23,830 | 333 | 1.42% | 23,469 | 18,228 |
| Supramax Pacific 3TC | 17,793 | -5 | -0.03% | 17,901 | 15,865 |
| Supramax Atlantic VS Pacific | 6,037 | 338 | 5.93% | 5,568 | 2,419 |
| Handysize Atlantic 4TC | 16,186 | -45 | -0.28% | 16,273 | 14,213 |
| Handysize Pacific 3TC | 17,050 | -163 | -0.95% | 17,419 | 13,411 |
| Handysize Atlantic VS Pacific | -864 | 117 | 11.97% | -1,146 | 802 |

Spreads and Ratios (5TC)

| | Today | Change | Change % | MTD | YTD | 2025 |
|--------------------------------|--------|--------|----------|--------|--------|--------|
| Cape5TC (182) / Pmx5TC Spread | 20,424 | -450 | -2.16% | 17,915 | 15,815 | 11,439 |
| Pmx5TC / Smx11TC Spread | -1,108 | 2 | 0.18% | -1,292 | 257 | -915 |
| Cape5TC (182) / Smx11TC Spread | 19,316 | -448 | -2.27% | 16,623 | 16,073 | 10,524 |
| Pmx P2A / Pmx5TC Spread | 11,702 | 98 | 0.84% | 11,367 | 7,318 | 6,867 |
| Cape Atlantic VS Pacific | 21,655 | 2,438 | 12.69% | 22,038 | 16,763 | 12,686 |
| Panamax Atlantic VS Pacific | 13,426 | 110 | 0.82% | 13,074 | 5,308 | 6,668 |
| Supramax Atlantic VS Pacific | 6,037 | 338 | 5.93% | 5,568 | 2,419 | 2,857 |
| Cape5TC (182) / Pmx5TC Ratio | 2.011 | -0.029 | -1.44% | 1.899 | 1.896 | 1.851 |
| Pmx5TC / Smx10TC Ratio | 1.048 | -0 | -0.02% | 1.039 | 1.166 | 1.109 |
| Smx11TC / Handy7TC Ratio | 1.283 | 0.016 | 1.28% | 1.257 | 1.236 | 1.194 |
| Cape5TC (182) / Smx10TC Ratio | 2.107 | -0.031 | -1.47% | 1.974 | 2.201 | 2.036 |

Source(s): Baltic Exchange, FIS

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