

07/07/2026

Verdict-Our View is Neutral.

After correction last Friday, DCE Sep26 contract corrected intraday with muted price swings and minimal open interest shifts over the past three trading days. A bearish crossover formed on the hourly MACD, while hourly CCI slid steadily from neutral territory to edge close to oversold zones. Technical signals point to a potential gap-down opening in the overnight session, yet downside room is limited; we retain a neutral range-bound outlook.

First support 721.5. First resistance 746.0.



(Hourly Candles Chart from 7/5/2026 to 6/7/2026)

- Closing: 738.0
- Hourly Slow Stochastic KD: 44
- Hourly MACD: Flattened
- Aggregate Open Interest: 1,174,000 lots (- 14,000)
- Aggregate Trading Volume increased

S1: 721.5
S2: 700.0
R1: 746.0
R2: 755.0