

13/07/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 traded in line with our expectations, failing to sustain Friday's rally. Mild upside attempts were rejected at our primary resistance level, triggering a pullback. Should prices slide further, 733.0 stands as key support to monitor. On the hourly timeframe, bearish MACD momentum expanded within negative territory, while hourly CCI sits right at the threshold separating neutral and bearish zones, reflecting near-term technical weakness.

First support 733.0. First resistance 755.0.



(Hourly Candles Chart from 10/4/2026 to 13/7/2026)⚡

- Closing: 744.5⚡
- Hourly Slow Stochastic KD: 42⚡
- Hourly MACD: Widened in Bearish Area⚡
- Aggregate Open Interest: 1,143,000 lots (- 19,000)⚡
- Aggregate Trading Volume decreased⚡

S1: 733.0⚡
S2: 721.5⚡
R1: 755.0⚡
R2: 775.0⚡