FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

DCE Iron Ore Sep26 printed a large bullish candlestick, decisively breaking the key resistance zone that had capped prices for 17 consecutive trading sessions. Open interest developments unfolded exactly as we previously anticipated, with short covering set to drive the initial leg of this rebound. The former resistance level at 755.0 has flipped into near-term support. If tomorrow's closing price holds above this level, short covering potentially sustain further upward momentum. On technical indicators, hourly MACD bullish momentum expanded within positive territory, while hourly CCI crossed into bullish territory, forming aligned short-term bull signals.

First support 755.0. First resistance 775.0.

(Hourly Candles Chart from 13/4/2026 to 14/7/2026)

- **Closing: 760.5**
- **Hourly Slow Stochastic KD: 68**
- **Hourly MACD: Widened in Bullish Area**
- **Aggregate Open Interest: 1,126,000 lots (- 17,000)**
- **Aggregate Trading Volume increased**

S1: 755.0
S2: 733.0
R1: 775.0
R2: 810.0