

15/07/2026

Verdict-Our View is Neutral to Bullish.

DCE Iron Ore Sep26 dipped intraday to the former key resistance level of 755.0 before bouncing sharply. The retest confirms the resistance-to-support flip, unlocking further upside room. Sustained short liquidation continues to underpin the rebound. On hourly technical indicators: MACD expanded bullish momentum within positive territory, while CCI retreated from bullish zone to neutral territory, pointing to fading near-term upward momentum. However, a breakdown below 755.0 accompanied by rising open interest would invalidate the rebound thesis, potentially sending prices back into range-bound consolidation.

First support 755.0. First resistance 775.0.



(Hourly Candles Chart from 14/4/2026 to 15/7/2026)↵

- Closing: 762.0↵
- Hourly Slow Stochastic KD: 82↵
- Hourly MACD: Widened in Bullish Area↵
- Aggregate Open Interest: 1,122,000 lots (- 4,000)↵
- Aggregate Trading Volume decreased↵

S1: 755.0↵
S2: 733.0↵
R1: 775.0↵
R2: 810.0↵