FIS

Iron Ore DCE Daily Technical Review

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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Verdict-Our View is Neutral.

DCE Iron Ore Sep26 dipped intraday at one stage yet recovered most losses by the close, with overall price action consistent with our prior neutral view. The pullback breached the primary support level, and short-term support formed at 752.5 during the final two trading hours. Hourly MACD bearish momentum widened within negative territory, while hourly CCI crossed into bearish zone. A valid rebound requires a decisive breakout above 764.5, where a dense cluster of hourly peaks creates solid overhead resistance. A breakdown below 752.5 in the near-term risks triggering accelerated correction.

First support 752.5. First resistance 775.0.

(Hourly Candles Chart from 17/4/2026 to 20/7/2026)

- Closing: 758.0
- Hourly Slow Stochastic KD: 41
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,075,000 lots (- 7,000)
- Aggregate Trading Volume increased

S1: 752.5
S2: 733.0
R1: 775.0
R2: 810.0