FIS

Iron Ore DCE Daily Technical Review

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21/07/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 added open interest and pulled back after breaking the key resistance level, then recouped part of its losses afterwards. The hourly MACD bullish momentum expanded within positive territory. The hourly CCI shifted from bearish territory to neutral zone. The hourly Slow Stochastic KD formed a bullish crossover in neutral territory. A further rebound that breaks through the prior neckline zone at 756.0 will open upside room for prices. Solid support is established at 741.0; a decisive breakdown would require substantial open interest growth, which contradicts the broad trend of position liquidation across iron ore contracts.

First support 741.0. First resistance 756.0.

(Hourly Candles Chart from 20/4/2026 to 21/7/2026)

- Closing: 749.0
- Hourly Slow Stochastic KD: 25
- Hourly MACD: Widened in Bearish Area
- Aggregate Open Interest: 1,084,000 lots (+ 13,000)
- Aggregate Trading Volume increased

S1: 741.0
S2: 733.0
R1: 756.0
R2: 775.0