FIS

Iron Ore DCE Daily Technical Review

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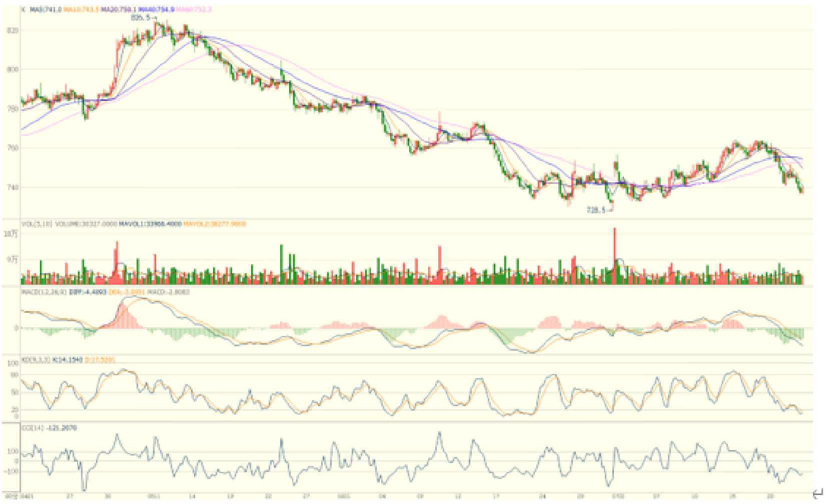
22/07/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 declined as anticipated following a sharp rise in open interest. Hourly MACD bearish momentum widened within negative territory, while hourly CCI in bearish zone moved closer to neutral levels. After the near-term sharp build-up of open interest, further contract rollover may unfold, limiting immediate downside scope. A halt to losses near 737.0 could steer prices back to neutral territory, whereas a decisive break below this level risks accelerated downside. Nevertheless, 737.0 represents a robust support zone, where prices have repeatedly stabilized and staged reversals since June 23rd.

First support 737.0. First resistance 756.0.



(Hourly Candles Chart from 21/4/2026 to 22/7/2026)

- Closing: 739.5
- Hourly Slow Stochastic KD: 17
- Hourly MACD: Widened in Bearish Area
- Aggregate Open Interest: 1,112,000 lots (+ 31,000)
- Aggregate Trading Volume decreased

S1: 737.0

S2: 728.0

R1: 756.0

R2: 775.0