

27/07/2026

Verdict-Our View is Neutral.

DCE Iron Ore Sep26 is holding firm above the key support level of 737.0 as anticipated. On the hourly timeframe, MACD momentum is contracting within bullish territory. Hourly CCI is trading in the neutral zone, edging close to bearish territory. A decisive break below 737.0 would likely trigger an accelerated downtrend; otherwise, range-bound consolidation remains the base case.

First support 737.0. First resistance 756.0.



(Hourly Candles Chart from 22/4/2026 to 23/7/2026)

- Closing: 747.5
- Hourly Slow Stochastic KD: 53
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,103,000 lots (- 9,000)
- Aggregate Trading Volume increased

S1: 737.0

S2: 728.0

R1: 756.0

R2: 775.0